

Oregon House Committee on Housing and Homelessness 900 Court St. NE Salem Oregon 97301

## RE: Support for HB 3589

March 4, 2025

Chair Marsh, Vice Chairs Andersen and Breese-Iverson, Members of the Committee,

Multifamily NW appreciates the opportunity to submit testimony in support of HB 3589, which establishes a senior housing development initiative funded through the Senior Property Tax Deferral Revolving Account.

Multifamily NW is the largest association of housing providers in the state, representing nearly 300,000 units and every profession related to the industry — from property managers and owners to landscapers, maintenance professionals and screening companies. Our top priority is to collaborate with public sector leaders to identify and implement proven solutions to Oregon's ongoing housing crisis.

Oregon's senior population is growing, and many older adults are struggling to find stable, affordable housing that meets their needs. HB 3589 takes a thoughtful approach by leveraging existing resources to expand affordable housing opportunities for seniors. Directing excess funds from the Senior Property Tax Deferral Revolving Account into the Elderly and Disabled Housing Fund ensures these dollars are reinvested in long-term housing stability.

Multifamily NW supports this bill because it aligns with our mission to advocate for a balanced housing ecosystem that benefits both residents and housing providers. Increasing the supply of dedicated senior housing will improve affordability and help free up housing inventory across the market, benefiting renters of all ages.

We urge the committee to support HB 3589 to ensure Oregon's seniors have access to safe, affordable, and stable housing options.

Thank you for your time and consideration.

Sincerely,

Jonathan Clay Manager, Government and Public Affairs EXECUTIVE DIRECTOR Gary Fisher gary@multifamilynw.org

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