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STATE SENATOR
District 17



OREGON STATE SENATE

February 25, 2025
House Committee on Revenue

HB 2958: EITC Expansion Testimony

Hello Chair Nathanson, Vice Chair Reschke and Walters, and members of the committee,

For the record, my name is Lisa Reynolds, and I serve as Senator for Oregon's 17th Senate District, including communities in West Portland, Cathedral Park, and Northeast Washington County. I also work as a practicing pediatrician serving children and families in my district.

I urge your support for SB 2958, because the Earned Income Tax Credit has a huge positive benefit on Oregon families – and importantly, on Oregon kids. While the EITC is already very impactful, we have an opportunity to meaningfully increase that impact in the 2025 session.

I talk a lot about the importance of upstream investments, and the EITC is one of the best. Having basic needs met at a young age helps with brain development, helps avoid trauma, and leads to positive lifelong outcomes for children. It pays off for the kid, and it pays off for the state. As I like to say, investing in our youngest kids is the right thing to do morally, but it is also, by far, the best thing we can do financially. Setting kids up for a strong start early in life saves the state money during the rest of that child's lifespan.

I hope we take this opportunity to take a serious look at the possessive impacts of the EITC and make a meaningful investment in Oregon's future. I urge your support, and I thank you for taking the time to hear this bil.

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