

Submitter: Paul Mortmer

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB2092

I'm writing in strong support of HB 2092. Oregon's current estate tax is out of date and downright confiscatory. We're an average middle class family. My wife is a teacher and I spent my career working in nonprofits. But the home we bought 30 years ago has dramatically increased in value (as has every other), and we have always saved for our retirement and to be able to give our son more of a leg up than our families were able to give us. Oregon's current estate tax threatens that second goal. If this tax is not updated to reflect more current realities, we will likely be another family that moves out of Oregon to avoid it. I don't know if a \$7 million exclusion is the right level, but I KNOW that \$1 million is the wrong one. Thank you.