

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES HB 3049
Committee: House Committee On Economic Development, Small Business, and Trade
Measure, Appointment or Topic: HB3049

I OPPOSE [3049]. Oregon's indebtedness cannot be paid-off with "Tax-exemptions."

Tax-exemptions should cease. Oregon needs all the tax revenue it can get to pay-off indebtedness.

***SECTION 4. (5) The exemption allowed to a business firm under this section may not exceed \$___ for any tax year."

**"... (a)(A) Zoned for industrial use and is outside the urban growth boundary of a city with a population of 100,000 or more;..." Where are the protections for valuable and irreplaceable farmlands?

***[HB 3049] is not business friendly: "...(d)(A) The newly hired employees described in paragraph (c) of this subsection are each to be paid an annual wage that equals or exceeds

110 percent of the average wage where the facility is located; and

(B) All employees at the facility are to be paid an annual wage that on average equals or exceeds 100 percent of the average wage where the facility is located...."

Businesses will locate to Oregon because it is in their interests to do so and not solely due to tax-exemptions.

***[HB 3049] is manna from the Legislature for the Eastern Oregon Boarder Economic Development Region.

***Are there any Federal Funds allocated to the Oregon Business Department? The answer is...YES.

**The State Small Business Credit Initiative (SSBCI) is [\$83.5 Million dollars] from the U.S. Treasury Department.

[https://olis.oregonlegislature.gov/liz/2023I1/Downloads/CommitteeMeetingDocument/279163#:~:text=The%20Oregon%20Business%20Development%20Department%20\(the%20Department\)%20is%20seeking%20\\$29%2C167%2C717,Relender%20Program%20\(\\$9%20million\).](https://olis.oregonlegislature.gov/liz/2023I1/Downloads/CommitteeMeetingDocument/279163#:~:text=The%20Oregon%20Business%20Development%20Department%20(the%20Department)%20is%20seeking%20$29%2C167%2C717,Relender%20Program%20($9%20million).)

AND

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/CommitteeMeetingDocument>

