

2/21/2025  
House Committee on Housing and Homelessness  
Oregon State Capitol  
900 Court St NE  
Salem, OR 97301

**Re: Support for HB 3507**

Dear Chair Marsh, Vice-Chair Breese-Iverson, Vice-Chair Andersen and Members of the Committee:

Ecumenical Ministries of Oregon urges your support of HB 3507, which provides critical technical fixes to the state's Culturally Responsive Organization Down Payment Assistance Program.

Ecumenical Ministries of Oregon is an interfaith association with over 700 members across the state. Our faiths teach us to care for our neighbors and pursue justice. Through our direct service programs, we provide culturally responsive services to thousands of Oregon's most vulnerable. Homeownership is key to building generational wealth and lifting people out of poverty and creating a more just and equal society. It is for that reason that we support this bill

HB 3507 will further enhance CRO Down Payment Assistance in the following ways:

- Expand eligibility to households earning up to 120 percent of the area median income.
- Raise the maximum funding cap for first-time homebuyers to \$40,000.
- Increase the maximum funding cap to \$100,000 for first-generation homebuyers, using the current self-attestation method.

Over the past decade, Oregon has primarily relied on the Home Ownership Assistance Program (HOAP), funded by 14 percent of the document recording fee, as the state's primary source for down payment assistance. Due to high interest rates and a decline in real estate transactions, Oregon Housing and Community Services does not plan to offer any HOAP down payment assistance in the next biennium.

The \$30 million included in the Governor's Recommended Budget to support CRO Down Payment Assistance will ensure current service levels, during this time of document recording fee decline.

The proposed technical fixes will help ensure that organizations like [Organization Name] can partner with more Oregonians to plant roots in their communities.

Thank you for your consideration and service,

Ecumenical Ministries of Oregon