

Submitter: John Calhoun  
On Behalf Of:  
Committee: House Committee On Revenue  
Measure, Appointment or Topic: HB2301

HB 2301: Eliminating the Estate Tax for all but the super wealthy  
House Revenue – John Calhoun – 2.6.2025

I am a very fortunate resident of Oregon who has an estate that would be subject to the current estate tax. If my wife and I both died and we leave an estate of \$3 million, after payment of the 10% estate tax on the \$1 million above our combined exemptions, the estate would still be \$2.9 million. Each of our three children would get \$966,667 instead of \$1,000,000 if HB 2301 is passed.

This tax of \$33,333 on a \$1 million inheritance will not change their lives. Do you really think that the children for the roughly 95% of Oregon families whose estate is currently not subject to the Oregon tax because it is too small, will feel sorry for my children that they had to pay this tax? Of course not.

And HB 2301 is not simply an exemption on \$1 million, but on \$7 million or \$14 million if it is a couple. This is a very exclusive group of a few hundred people who do not need any additional advantages.

In 2022, there were about 2,200 estates that paid the Oregon tax. HB 2301 is a gift to this very small group, while last year over 750,000 Oregonians needed SNAP benefits to help feed themselves and often must use food banks to get by. What kind of value system do we have if we prioritize giving more to few children who already have so much while reducing resources needed for those who are barely getting by.

Please vote no on HB 2301