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02-04-2025

To the Legislature:

As the owner of one of the few remaining independent pharmacies in Oregon, I write to plead with you to support House Bill 3212, which proposes essential reforms to the regulation of Pharmacy Benefit Managers (PBMs) in Oregon.

Every year PBMs squeeze us harder, making it unlikely that we'll survive, while they pocket billions of dollars.

In 2024 we filled over 20,000 prescriptions for less than our drug cost. That's one-quarter of our annual volume, over **3 months** of staff-hours! For losses.

We filled additional tens of thousands of prescriptions at less than our dispensing costs.

On top of the absurd losses, PBMs charged us substantial transaction fees. I paid Caremark an average of \$400 per week in transaction fees while the majority of their claims paid under drug cost.

Anyone outside of our industry thinks this is criminal and can't fathom how this is real. We have been trapped in the broken system because we want to take care of people and keep our meaningful community businesses, while PBMs have been allowed to hide and carve out more every year.

The system, without reform, is untenable. We won't survive it. Patients will lose care.

The PBMs undermine the very system they richly profit from, because they will close the rest of us down but never build brick and mortar stores in every town to serve patients.

I am beyond desperate for this reform. I urge you to **vote "yes"** on HB 3212.

Sincerely,

Kristen Godfrey Erickson

Owner, Westside Pharmacy