

Submitter: JERRY RITTER

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB2301

Dear Chair Nathanson & Committee Members:

A significant upward adjustment to Oregon's unreasonably low estate tax exclusion is long overdue. Oregon has the lowest exemption in the country at \$1 million. In today's economy, even modest estates will exceed the exemption. California, Idaho and Montana have no state estate tax. Washington's is \$2.2 million. The \$7 million figure in HB 2301 would be nice but there's clearly room for negotiation. PLEASE AT LEAST ADJUST THE EXEMPTION TO MATCH WASHINGTON'S and give us working families a break.. Thank you for your consideration.

Respectfully,

Jerry Ritter