

Submitter: Randy Morgan
On Behalf Of: Fed up tenants at Rocky Point Marina
Committee: House Committee On Housing and Homelessness
Measure, Appointment or Topic: HB3054

My wife and I support this bill but do not in reality think its goes far enough to counter pure greed on the part of some marina owners ... Rocky Point being one of those.

In The case of most of us we own our homes and are simply renting a space, it should not cost 1200.00 per month to rent a space to live in a home that is paid for and as we all age we are having to decide if we will be able to keep our homes or will be forced to move due to the constant rent increases.

I personally think allowing 10% or 7% plus whatever the magic number is for that year is too high to limit greedy property owners that will and have in the last several years increased the rent every year.

In our case lets take that 1,200.00 times 10% well now we are paying 1,320.00 per month, the next year we would be paying 1,452.00 per month, then 1597.00, then 1756.00, then 1932.00 so within 5 years we will have a 732.00 per month rent increase .. that is no small thing and for most of us will be completely unaffordable and displace us from our homes.

There needs to be a reasonable cap on what can be charged overall, not just a cap on rent increases ... This bill would be a start, but I feel there is even more that needs to be done to make it affordable for people to continue to live in their own homes.

My wife and I are both almost 68 and once we retire will be on a modest fixed income and it will not take long for us to be priced out of our own home 1200.00 for a space to put the house is already outrageously expensive but soon with rent increases living where we do will unfortunately only be for the rich and famous.

Best Regards,
Randy & Martha Morgan