HB 3545-1 (LC 3887) 2/11/25 (ASD/ps)

Requested by Representative JAVADI

## PROPOSED AMENDMENTS TO HOUSE BILL 3545

1 Delete lines 6 through 19 of the printed bill and insert:

2 "<u>SECTION 2.</u> (1) As used in this section:

"(a) 'Assessment' has the meaning given that term in ORS 94.550
or 100.005, as applicable.

"(b) 'Subject property' means property that is subject to assessment
by a homeowners association or an association of unit owners, as applicable.

8 "(2) Subject property that has been deeded to a county under ORS 9 312.200 shall be exempt from assessment for the period that begins on 10 the date on which the subject property is deeded to the county and 11 ends on the earliest of:

"(a) The date on which the county transfers title to the subject
 property to another owner by sale or under ORS 271.330;

"(b) The date on which the county enters into a lease agreement for
 the subject property;

"(c) The date on which the county determines that it will perma nently retain title to the subject property; or

"(d) The date that is one year following the date on which the
subject property was deeded to the county.

20 "(3) If the period of exemption from assessment ends by operation 21 of subsection (2)(d) of this section, assessments shall accrue against the subject property beginning on the day following the date set forth
in subsection (2)(d) of this section and ending on the earliest of the
date on which:

4 "(a) The county transfers title to the subject property to another
5 owner by sale or under ORS 271.330;

6 "(b) The county enters into a lease agreement for the subject 7 property; or

8 "(c) The county determines that it will permanently retain title to
9 the subject property.

"(4) Assessments that accrue during the period described in sub section (3) of this section are the liability of:

"(a) The owner that receives title to the subject property by sale
 or under ORS 271.330; or

14 **"(b) The county if:** 

"(A) The county enters into a lease agreement for the subject
 property; or

"(B) The county determines that it will permanently retain title to
 the subject property.

"<u>SECTION 3.</u> (1) Section 2 of this 2025 Act applies to subject prop erty deeded to a county under ORS 312.200 on or after the effective
 date of this 2025 Act.

"(2) Notwithstanding subsection (1) of this section, for subject
property to which a county holds title as of the effective date of this
2025 Act, the accrual period under section 2 (3) of this 2025 Act shall
begin on the effective date of this 2025 Act unless:

"(a) The county has entered into a lease agreement for the subject
 property; or

"(b) The county has determined that it will permanently retain title
to the subject property.".

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