

Senate Bill 117

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would extend the partial tax break for vertical housing projects. (Flesch Readability Score: 67.7).

Extends the sunset date for the partial property tax exemption for the property of vertical housing development projects.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax exemption for vertical housing development projects; amending section 13,
3 chapter 119, Oregon Laws 2005; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 13, chapter 119, Oregon Laws 2005, as amended by section 4, chapter 507,
6 Oregon Laws 2015, and section 14, chapter 326, Oregon Laws 2017, is amended to read:

7 **Sec. 13.** (1) The Housing and Community Services Department may not issue a certification
8 under ORS 307.841 to 307.867 on or after January 1, 2018.

9 (2) A city or county may not issue a certification under ORS 307.841 to 307.867 on or after
10 January 1, [2026] **2032**.

11 **SECTION 2. This 2025 Act takes effect on the 91st day after the date on which the 2025**
12 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

13

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.