

Senate Bill 113

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act clarifies the process for CPAs from out of state to become CPAs in Oregon. (Flesch Readability Score: 74.2).

Specifies how a person who holds a certified public accountant license from out of state may obtain a certificate to act as a certified public accountant in Oregon.

A BILL FOR AN ACT

1
2 Relating to public accountancy.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Sections 2 and 3 of this 2025 Act are added to and made a part of ORS 673.010**
5 **to 673.465.**

6 **SECTION 2. License by reciprocity; application; rules; fees.** (1) **The Oregon Board of**
7 **Accountancy may issue a certificate of certified public accountant to a person who is li-**
8 **censed in good standing as a certified public accountant in another state and who:**

9 (a) **Submits an application in a form prescribed by the board;**

10 (b) **Passes an examination on the code of professional ethics adopted by the board;**

11 (c) **Pays the fee required by the board by rule; and**

12 (d) **Provides evidence satisfactory to the board of one of the following:**

13 (A) **That the certified public accountant license held by the person is issued by a state**
14 **that has licensing requirements that are substantially equivalent to the Oregon certified**
15 **public accountant initial certification requirements; or**

16 (B) **That the person has been practicing as a certified public accountant for a period of**
17 **four years or more within the last 10 years immediately preceding the person's application**
18 **for an Oregon certificate of certified public accountant.**

19 (2) **A certificate issued under this section expires every two years. To renew, a person**
20 **shall comply with the requirements described in ORS 673.150.**

21 **SECTION 3. Licensing of certified public accountants from foreign countries; rules; fees.**

22 (1) **As used in this section, "foreign country" means a government other than:**

23 (a) **The United States; or**

24 (b) **A state.**

25 (2) **The Oregon Board of Accountancy may issue a certificate of certified public ac-**
26 **countant to a person who holds a certified public accountant license or chartered accountant**
27 **certificate issued in a foreign country if the person:**

28 (a) **Submits an application in a form prescribed by the board;**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **(b) Is in good standing with the issuing professional licensing governing body in which**
2 **the person holds a certified public accountant license or chartered accountant certificate;**

3 **(c) Meets requirements that are substantially equivalent to the education, experience and**
4 **other requirements that must be satisfied for the issuance of an initial Oregon certificate**
5 **of certified public accountant;**

6 **(d) Passes an examination on the code of professional ethics adopted by the board; and**

7 **(e) Pays the fee required by the board by rule.**

8 **(3) The board may adopt rules as necessary to carry out this section.**

9 **SECTION 4. The section captions used in this 2025 Act are provided only for the con-**
10 **venience of the reader and do not become part of the statutory law of this state or express**
11 **any legislative intent in the enactment of this 2025 Act.**

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