

SENATE AMENDMENTS TO SENATE BILL 797

By COMMITTEE ON LABOR AND BUSINESS

March 3

1 On page 4 of the printed bill, delete lines 19 through 37 and insert:

2 “(20) ‘Substantially equivalent’ means a license an individual holds from another state, and the
3 other state requires the individual, as a condition of licensure as a certified public accountant, to
4 achieve a passing grade on the Uniform Certified Public Accountant Examination and:

5 “(a)(A) Complete at least 150 semester hours of college education, obtain a baccalaureate or
6 higher degree conferred by a college or university and possess at least one year of experience ver-
7 ified by a license holder in providing any type of service involving the use of accounting, attestation,
8 compilation, management advisory, financial advisory, tax or related consulting skills, obtained
9 through public practice or government, industry or academic work;

10 “(B) Obtain a baccalaureate degree and possess at least two years or more of experience verified
11 by a license holder in providing any type of service involving the use of accounting, attestation,
12 compilation, management advisory, financial advisory, tax or related consulting skills, obtained
13 through public practice or government, industry or academic work;

14 “(C) Obtain a master’s degree and possess at least one year or more of experience verified by
15 a license holder in providing any type of service involving the use of accounting, attestation, com-
16 pilation, management advisory, financial advisory, tax or related consulting skills, obtained through
17 public practice or government, industry or academic work; or

18 “(D) Meet requirements otherwise prescribed by the board; or

19 “(b) If the other state does not require an individual to have the qualifications specified in
20 paragraph (a)(A), (B), (C) or (D) of this subsection as a condition of licensure as a certified public
21 accountant, the individual nonetheless has the qualifications specified in paragraph (a)(A), (B), (C)
22 or (D) of this subsection.”.

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