

House Bill 3090

Sponsored by Representative LEVY E (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act tells OHCS to change the HDIP. (Flesch Readability Score: 100.0).

Directs the Housing and Community Services Department to amend its homeownership development incubator program for specified purposes.

Sunsets on January 2, 2028.

A BILL FOR AN ACT

1
2 Relating to homeownership development incubator programs.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. On or before July 1, 2026, the Housing and Community Services Department**
5 **shall amend the department's homeownership development incubator program, including by**
6 **adopting rules as necessary, to ensure the program funds the development of housing for**
7 **households that earn up to 120 percent of the area median income and offers predevelopment**
8 **funding for housing developers.**

9 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2028.**

10 **SECTION 3. There is appropriated to the Housing and Community Services Department,**
11 **for the biennium beginning July 1, 2025, out of the General Fund, the amount of \$50,000,000**
12 **for the purpose of carrying out the provisions of section 1 of this 2025 Act.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.