

House Bill 2775

Sponsored by Representative EVANS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Tells a state agency to see if it is possible to get discounts on home loans for putting in renewable energy systems. Shows examples of the kinds of systems the agency should look into. Tells the agency to report back its findings to the legislature. (Flesch Readability Score: 60.0).

Requires the Department of Consumer and Business Services to study the feasibility of providing discounted mortgage loans to home buyers who install energy generation improvements capable of providing electricity to a local utility. Directs the department to submit findings to interim committees of the Legislative Assembly related to energy resources not later than September 15, 2026.

A BILL FOR AN ACT

1
2 Relating to discounted mortgage loans for installation of energy generation improvements.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Department of Consumer and Business Services shall study the feasi-**
5 **bility of providing discounts on mortgage loans to home buyers who install renewable energy**
6 **generation systems, including photovoltaic cells and wind power generation facilities or**
7 **equipment, that are capable of ensuring the homeowner's energy security and providing**
8 **electricity to local utilities for use in the utilities' power grid. The department shall submit**
9 **a report, in the manner provided by ORS 192.245, and may include recommendations for**
10 **legislation, to the interim committees of the Legislative Assembly related to energy re-**
11 **sources no later than September 15, 2026.**

12 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.