House Bill 2627

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Judiciary for Representative Jason Kropf)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Tells the court system to study when it is a good idea to take charge of the assets of companies that cannot pay people they owe money to. (Flesch Readability Score: 66.6).

Requires the State Court Administrator to study receivership. Directs the administrator to submit findings to the interim committees of the Legislative Assembly related to receivership not later than September 15, 2026.

Sunsets on January 2, 2027.

A BILL FOR AN ACT

- 2 Relating to receivership.
- 3 Be It Enacted by the People of the State of Oregon:
 - <u>SECTION 1.</u> The State Court Administrator shall study receivership. The administrator shall submit a report in the manner provided by ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative Assembly related to receivership no later than September 15, 2026.
- 8 SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.

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