## House Bill 2599

Sponsored by Representative PHAM H (Presession filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Tells PDAB to make a plan about uniform drug pricing and report back. (Flesch Readability Score: 76.5).

Requires the Prescription Drug Affordability Board to make recommendations to the Legislative Assembly regarding aligning prescription drug price transparency. Sunsets on January 2, 2027.

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Takes effect on the 91st day following adjournment sine die.

## A BILL FOR AN ACT

2 Relating to the Prescription Drug Affordability Board; and prescribing an effective date.

3 Be It Enacted by the People of the State of Oregon:

SECTION 1. The Prescription Drug Affordability Board established in ORS 646A.693 shall 4 develop a plan that consolidates and aligns the objectives of the Prescription Drug 5 Affordability Board and the Prescription Drug Price Transparency Act. No later than De-6 cember 15, 2026, the board shall submit a report to the interim committees of the Legislative 7 Assembly related to health, in the manner provided in ORS 192.245, that includes recom-8 mendations for legislation that: 9

10 (1) Ensures the work of the Prescription Drug Affordability Board focuses on the prescription drugs, reported through the Prescription Drug Price Transparency Act, that are: 11

(a) Increasing in price by more than 10 percent from one year to the next; 12

(b) Reported as the top 25 prescription drugs in year-over-year health plan spending in-1314 creases; or

(c) Reported as the top 25 prescription drugs with the highest overall health care spend-1516 ing;

17 (2) Aligns all reporting requirements for prescription drugs that are:

(a) Increasing in price by more than 10 percent from one year to the next; 18

(b) Reported as the top 25 prescription drugs in year-over-year health plan spending in-19 20 creases; or

21(c) Reported as the top 25 prescription drugs with the highest overall health care spend-22ing;

23(3) Identifies entities within the prescription drug supply chain that should be included 24in transparency reporting requirements established by the Prescription Drug Price Trans-25parency Act;

26(4) Ensures prescription drug price transparency reporting requirements are consistent 27through the prescription drug supply chain;

28 (5) Ensures trade secrets and confidential information are protected, including by en-

## HB 2599

1 suring that prescription drug pricing data can be reported in an aggregated form; and

2 (6) Makes additions to the requirements for membership of the Prescription Drug

3 Affordability Board, as described in ORS 646A.693, to reflect representation of stakeholders

4 subject to prescription drug price transparency reporting.

5 SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.

6 <u>SECTION 3.</u> This 2025 Act takes effect on the 91st day after the date on which the 2025 7 regular session of the Eighty-third Legislative Assembly adjourns sine die.

8