

**A-Engrossed**  
**House Bill 2417**

Ordered by the House April 10  
Including House Amendments dated April 10

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Economic Development, Small Business, and Trade for Representative Daniel Nguyen)

**SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

**Digest: The Act would fund certain grants to signature research centers. (Flesch Readability Score: 69.7).**

*[Digest: The Act would require a study of signature research centers set up by the Oregon Innovation Council. The Act would require a report of the study to be submitted next year. (Flesch Readability Score: 60.1).]*

*[Requires the Oregon Business Development Department to study signature research centers established by the Oregon Innovation Council. Directs the department to submit a report of the study to the interim committees of the Legislative Assembly related to economic development no later than September 15, 2026.]*

*[Sunsets January 2, 2027.]*

**Appropriates moneys to the Oregon Business Development Department to fund Center for Innovative Excellence grants to signature research centers.**

**A BILL FOR AN ACT**

Relating to signature research centers.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. In addition to and not in lieu of any other appropriation, there is appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2025, out of the General Fund, the amount of \$6,000,000 for the purpose of funding Center for Innovative Excellence grants provided to signature research centers.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.