

A-Engrossed
House Bill 2415

Ordered by the House April 10
Including House Amendments dated April 10

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Economic Development, Small Business, and Trade for Representative Daniel Nguyen)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would let Business Oregon set the dollar cap on grants to ports from the Port Planning and Marketing Fund by rule. (Flesch Readability Score: 69.4).

[Digest: The Act tells DAS to do a study on ports. (Flesch Readability Score: 100.0).]

[Requires the Oregon Department of Administrative Services to study ports. Directs the department to submit findings to the interim committees of the Legislative Assembly related to ports not later than September 15, 2026.]

[Sunsets on January 2, 2027.]

Replaces the dollar cap on grants awarded to ports from the Port Planning and Marketing Fund with a maximum amount adopted by the Oregon Business Development Department by rule.

A BILL FOR AN ACT

1
2 Relating to ports; amending ORS 285A.657.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 285A.657 is amended to read:

5 285A.657. (1) The Oregon Infrastructure Finance Authority may make grants, as funds are
6 available, to any port formed under ORS chapter 777 or 778 for:

7 (a) A planning project conducted under ORS 285A.627 or any other planning project necessary
8 for improving the port's capability to carry out its authorized functions and activities relating to
9 trade and commerce; or

10 (b) A marketing project necessary for improving the port's capability to carry out its authorized
11 functions and activities relating to trade and commerce.

12 (2) Any port may file with the authority an application for a grant from the Port Planning and
13 Marketing Fund to finance a specific planning project or marketing project.

14 (3) An application under this section shall be filed in such a manner and contain or be accom-
15 panied by such information as the authority may prescribe.

16 (4) Upon receipt of an application, the authority shall determine whether the planning project
17 or marketing project is eligible for funding under ORS 285A.654 to 285A.660. If the authority deter-
18 mines that the project is not eligible, it shall within 60 days:

19 (a) Reject the application; or

20 (b) Require the applicant to submit additional information as may be necessary.

21 (5) The authority may approve a grant for a planning project or a marketing project described
22 in an application filed under this section if, after investigation, the authority finds that:

23 (a) The project meets the standards and criteria established by the authority for grant financing

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 from the Port Planning and Marketing Fund; and

2 (b) Moneys in the Port Planning and Marketing Fund are or will be available for the project.

3 (6) Grants to ports under ORS 285A.654 to 285A.660 shall not exceed [*\$50,000 and shall not ex-*
4 *ceed*] **the lesser of:**

5 (a) 75 percent of the total cost of the project; **or**

6 (b) **A maximum amount for such grants adopted by the Oregon Business Development**
7 **Department by rule.**

8 (7) The authority shall not fund any program that subsidizes regular port operating expenses.

9 (8) In lieu of all or part of the grant financing approved under ORS 285A.654 to 285A.660 for a
10 planning or marketing project, the authority may purchase goods or services to assist a port in im-
11 plementing a project.

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