

A-Engrossed
House Bill 2321

Ordered by the House June 6
Including House Amendments dated June 6

Sponsored by Representative EVANS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act tells a state officer to study and prepare a report on the state property tax system. (Flesch Readability Score: 66.3).

[Digest: The Act creates the Task Force on Impacts of Ballot Measures 5 and 50. (Flesch Readability Score: 77.8).]

[Establishes the Task Force on Impacts of Ballot Measures 5 and 50. Requires the task force to study the disparate impacts, if any, of the ballot measures on historically disadvantaged communities and submit a report to the interim committees of the Legislative Assembly related to taxation no later than December 15, 2026.]

Directs the Legislative Fiscal Officer to analyze and prepare a report on the current state property tax system and options to modernize the state property tax system. Requires the officer to submit the report to the interim committees of the Legislative Assembly related to revenue no later than December 1, 2026.

Sunsets *[the task force]* January 2, 2027.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to ballot measures addressing property taxes; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Legislative Revenue Officer shall analyze and prepare a report on the**
5 **current state property tax system and options to modernize the state property tax system.**

6 **The report must, at a minimum:**

7 **(a) Provide an overview of the current state property tax system.**

8 **(b) Analyze the effects that Article XI, section 11b, of the Oregon Constitution (Ballot**
9 **Measure 5 (1990)), and Article XI, section 11, of the Oregon Constitution (Ballot Measure 50**
10 **(1997)), have had on the state property tax system.**

11 **(c) Describe issues of concern experienced by property owners and local governments**
12 **under the current state property tax system, including concerns related to budgetary needs,**
13 **horizontal inequities, economic development and tax incidence for property owners across**
14 **this state.**

15 **(d) Incorporate information, suggestions or concerns compiled by organizations repre-**
16 **senting Oregon cities or counties related to options for a ballot measure to modernize the**
17 **state property tax system, including an analysis of implications of modernization for prop-**
18 **erty owners and local governments.**

19 **(e) Present options to modernize the state property tax system, including a discussion**
20 **of the advantages and drawbacks of each option.**

21 **(2) The Legislative Revenue Officer shall submit the report described in subsection (1)**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 of this section in the manner provided in ORS 192.245, and may include recommendations for
2 legislation, to the interim committees of the Legislative Assembly related to revenue no later
3 than December 1, 2026.

4 **SECTION 2.** Section 1 of this 2025 Act is repealed on January 2, 2027.

5 **SECTION 3.** This 2025 Act takes effect on the 91st day after the date on which the 2025
6 regular session of the Eighty-third Legislative Assembly adjourns sine die.

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