



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: HB 3713

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/25/2025

SUMMARY

Digest: The Act allows corporate NOLs to be carried forward to all tax years. (Flesch Readability Score: 61.3).

Removes the 15-year limitation on the carryforward of net operating losses by corporate excise taxpayers. Limits the net operation loss deduction to 95 percent of taxable income in a tax year.

Applies to the determination of Oregon taxable income for all tax years beginning on or after January 1, 2026, and to net losses arising in tax years beginning on or after January 1, 2010.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT