



## Open Government Impact Statement

83rd Oregon Legislative Assembly  
2025 Regular Session

## Measure: HB 3589

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 2/18/2025

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### SUMMARY

Digest: This Act requires OHCS to focus on senior housing and sweeps moneys from tax deferrals for such housing. (Flesch Readability Score: 61.6).

Requires the Housing and Community Services Department to develop a senior housing development initiative. Transfers moneys from the Senior Property Tax Deferral Revolving Account to be used for the initiative.

Requires the Department of Revenue to annually review the account, beginning in 2027, for excess funds to transfer to the Elderly and Disabled Housing Fund for the initiative. Sunsets July 1, 2031.

Provides that projects funded by the Elderly and Disabled Housing Fund remain eligible for affordable housing tax credits.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**