

## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 781

Only impacts on Original or Engrossed Versions are Considered Official

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## SUMMARY

Digest: The Act says that if a credit union buys a bank, certain receipts remain subject to certain taxes. (Flesch Readability Score: 61.6).

Provides that if a credit union acquires assets of a banking institution, receipts from the business portfolio acquired from the bank remain subject to the corporate excise tax and corporate activity tax.

## NOTICE OF <u>NO OPEN GOVERNMENT IMPACT</u>