

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 394

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 1/17/2025

## **SUMMARY**

Digest: The Act says that moneys from the CAT tax go to PERS to pay down the UAL, instead of to the Fund for Student Success, for 10 years. (Flesch Readability Score: 78.7).

Provides that, for 10 years, revenues from the corporate activity tax are transferred to the Public Employees Retirement Fund for payment of the unfunded actuarial liability of the Public Employees Retirement System, instead of to the Fund for Student Success.

## NOTICE OF NO OPEN GOVERNMENT IMPACT