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Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 2958

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Digest: The Act modifies the earned income tax credit and extends the sunset for the credit. (Flesch Readability Score: 67.5).

Increases the amount of the earned income tax credit. Provides that a credit is available to all adults, including childless adults, over 18. Provides that the credit may be paid quarterly, in advance, and is not subject to garnishment.

Applies to tax years beginning on or after January 1, 2026.

Extends the sunset for the credit.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT