

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 2058

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 1/17/2025

## SUMMARY

Digest: The Act would set a static, permanent match for the estate tax exemption, tied to the federal exempt amount for 2025 deaths. The Act would become law on the 91st day after sine die. (Flesch Readability Score: 65.1).

Provides that, for the estates of decedents dying on or after January 1, 2026, Oregon estate tax is not due unless the value of the Oregon taxable estate exceeds \$13.99 million. Raises the threshold for the filing of an estate tax return to a gross estate valued at more than \$13.99 million.

Takes effect on the 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT