

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
83rd Oregon Legislative Assembly  
2025 Regular Session  
Legislative Revenue Office

**Bill Number:** SB 99  
**Revenue Area:** Property Tax  
**Economist:** Beau Olen  
**Date:** 5/27/2025

*Only Impacts on Original or Engrossed Versions are Considered Official*

**Measure Description:**

Extends the property tax incentives for brownfield development by moving the sunset date six years, from January 1, 2027, to January 1, 2033.

**Revenue Impact:**

	Biennium		
	2025-27	2027-29	2029-31
Local Governments	\$0	Minimal	Minimal

**Impact Explanation:**

Currently, three accounts in Klamath County with a total real market value of about \$1.3 million use the brownfield development property tax incentives (land special assessment, full or partial exemption, or both). Extending the incentives for six years has no revenue impact in the 2025-27 biennium because the impacts which would otherwise arise when property taxes become a lien on property on July 1 of 2025 and 2026 are both before the current sunset on January 1, 2027. For the 2027-29 and 2029-31 biennia, a few new accounts outside of Klamath County are expected to start using the incentives. New usage at this level would cause a minimal revenue impact in the range of zero to -\$0.1 million per biennium. However, if several small areas or a large area in the Portland Metro district or the Port of Portland district were to adopt the incentives, the revenue impact could become more than minimal.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is the same as the purpose of Land Bank Authorities under ORS 465.600-465.621 — “acquiring, rehabilitating, redeveloping, reutilizing or restoring brownfield properties” in Oregon.