

Manufactured Dwelling Park Closure Credit

2025 Tax Credit Review

Joint Committee on Tax Expenditures | 5/7/2025

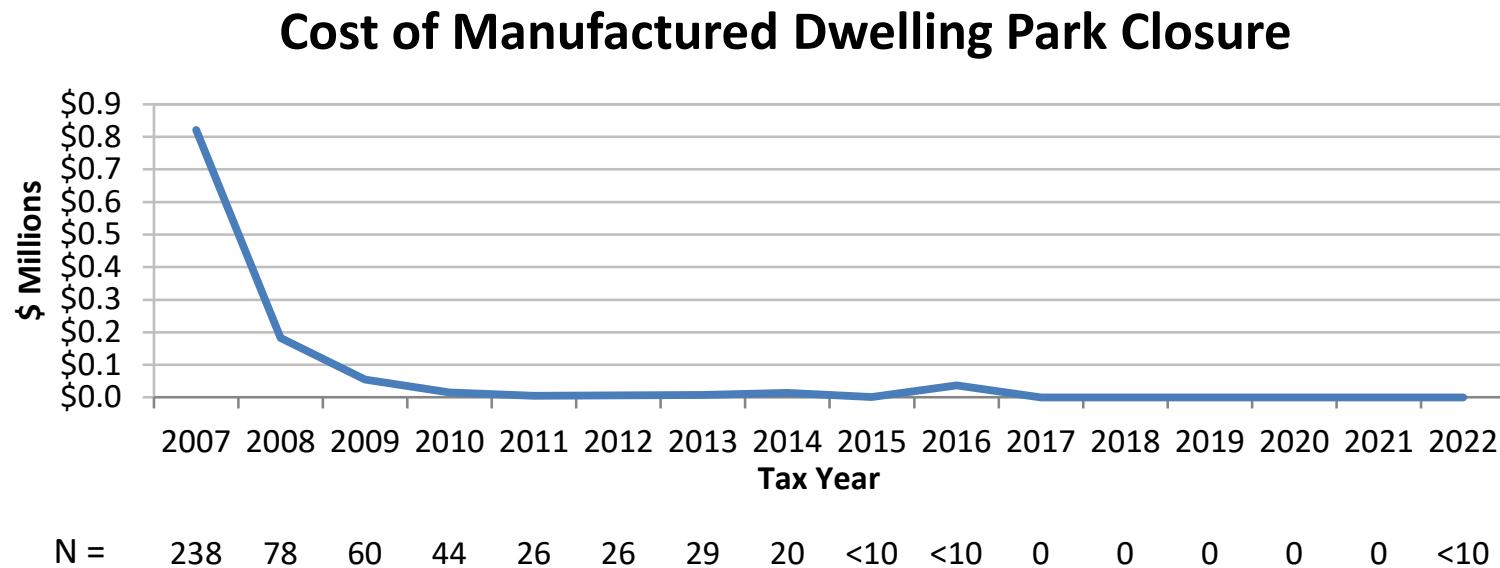


Manuf. Park Closure Credit – Purpose & Description

- Policy purpose
 - “*Mitigate cost to manufactured dwelling park households that are forced to move due to instances where market forces and development are causing closure of the manufactured dwelling park*”
- Credit description
 - \$5,000 refundable income tax credit
 - Manufactured dwelling park is being closed by landlord or by exercise of eminent domain
 - Manufactured dwelling was taxpayer’s owner-occupied principal residence at time of park closure
- Credit enacted in 2007, replaced previous park closure credit for moving a “mobile home”

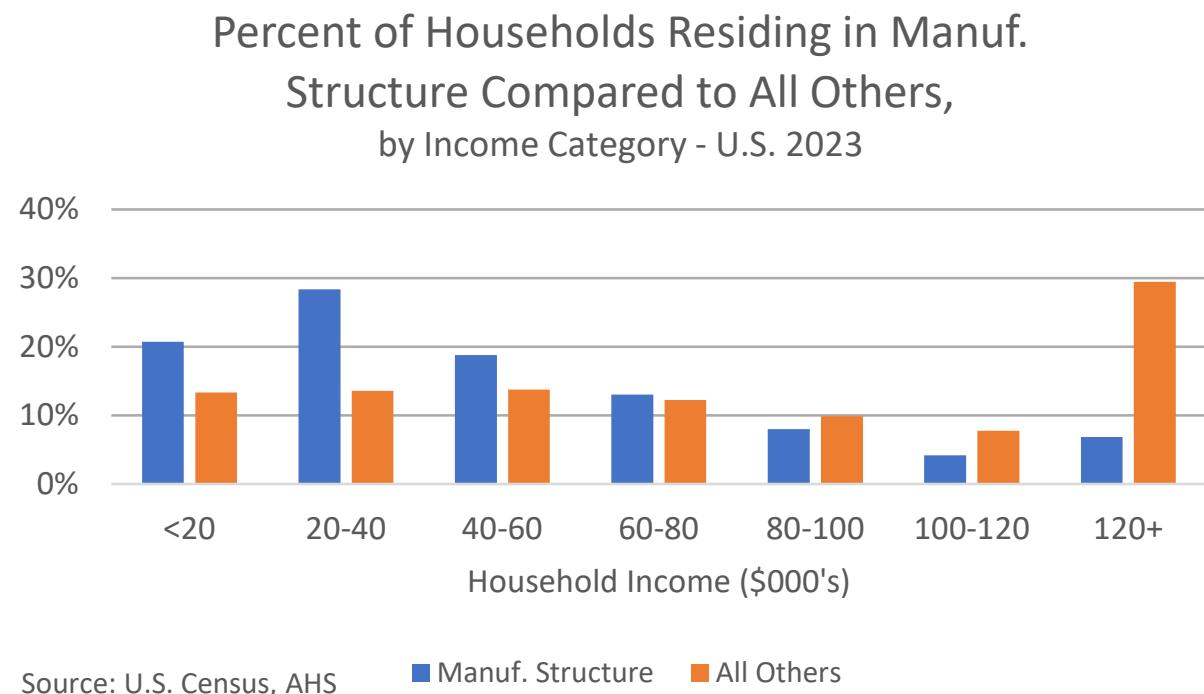
Manufactured Park Closure Credit Use

- Limited use since 2007-2008 period when closures peaked (credit enacted in 2007)



Characteristics of Households Residing in Manuf. Parks

- Data on credits claimed is unavailable due to low use of the credit
- National Census data on households residing in manufactured structures
 - Data does not distinguish between inside/outside of a manufactured park
 - 70% of households reported annual income less than \$60,000



Payments from Landlord to Tenants of Closing Parks

- Manufactured dwelling park landlord required to pay tenant for each space for which rental agreement is terminated in a closing park
- Oregon provides income tax subtraction for payments if included on federal tax return (ORS 316.795)

Manufactured Structure Size	Original 2007 Payment	2024 Payment (Indexed to inflation)
Single-wide	\$5,000	\$7,982
Double-wide	\$7,000	\$10,643
Triple-wide or larger	\$9,000	\$13,304

Direct Spending Programs

- Manufactured Housing & Marina Communities Programs
 - Provides assistance with repair or replacement of dilapidated manufactured housing
 - Marinas and Manufactured Communities Resource Center provides navigation, mediation, and training to park residents/owners, particularly in the instance of community closures
- Affordable Housing Preservation
 - Manufactured structures only a portion of \$50M appropriation

<i>Direct Spending Program</i>	2023-25 Legislatively Approved Budget (\$M)	
	<i>General Fund</i>	<i>Other Funds</i>
Manuf. Housing & Marina Communities Programs	\$3.5	\$6.4
Affordable Housing Preservation		\$50.0

Link to full tax credit report

