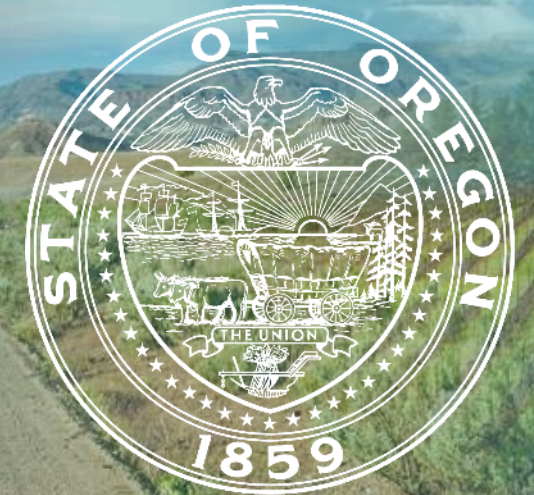


State of the Economy – Portland Metro



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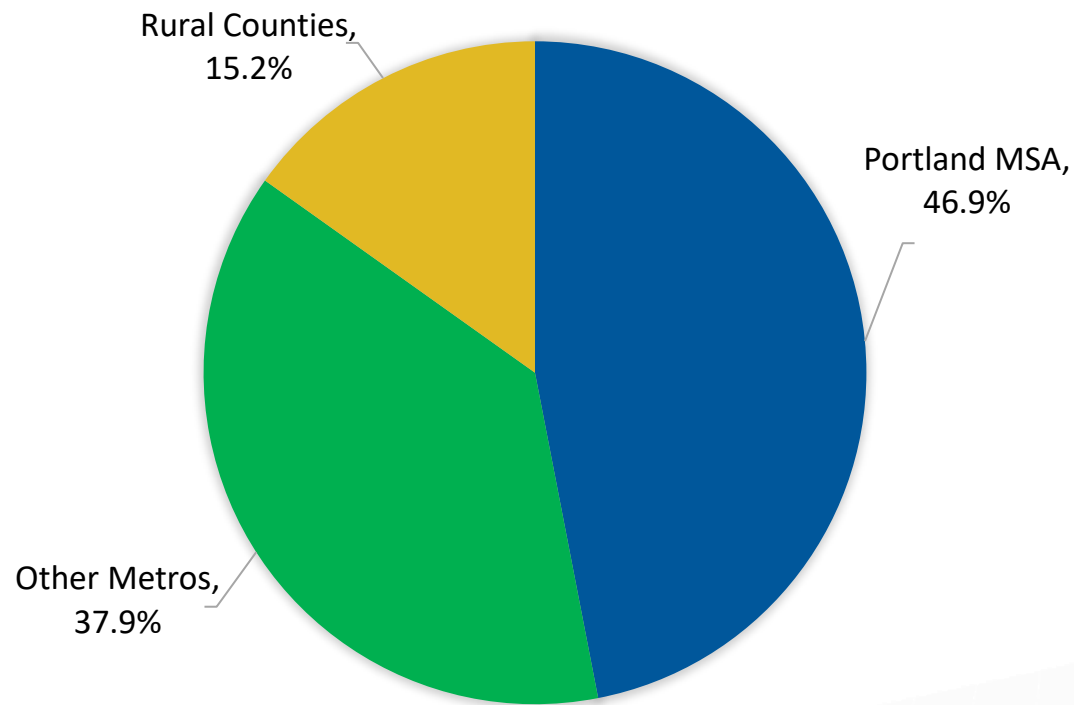
DAS
DEPARTMENT OF
ADMINISTRATIVE
SERVICES

Disclaimer: The views expressed here are solely those of the presenter, they do not represent official State of Oregon policies or positions

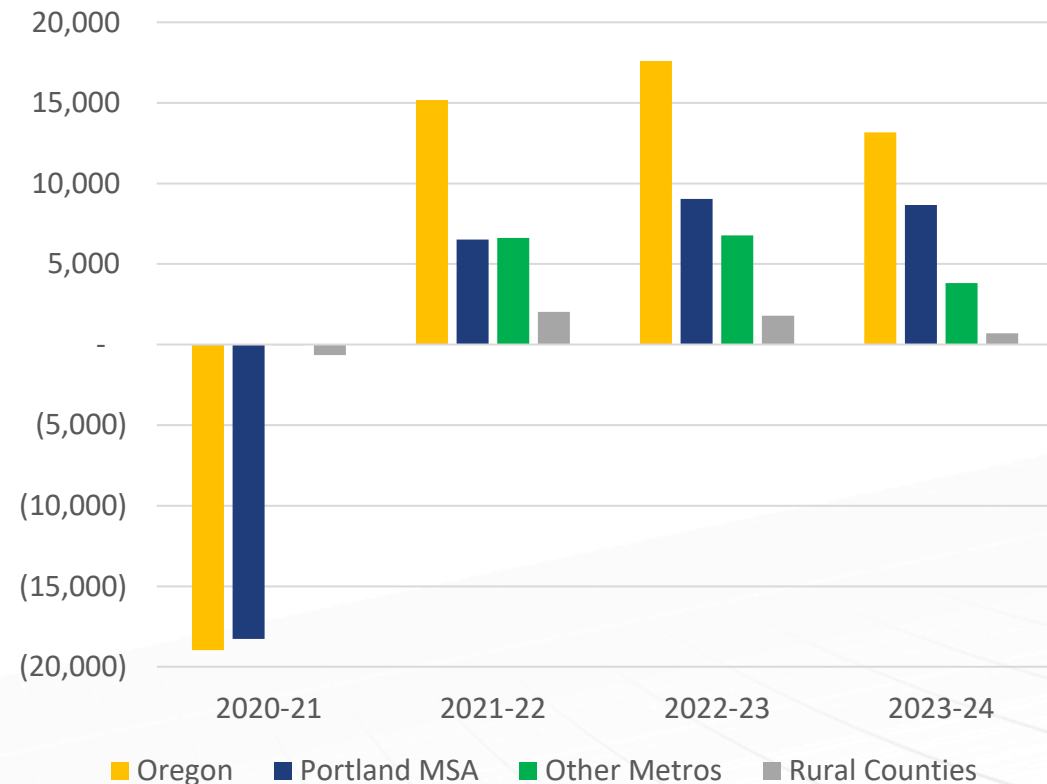
Nearly half of Oregon's population live in Portland metro area. When Oregon lost population in 2020-21, almost all of it came from the Portland metro counties.



Population distribution of Oregon, 2024



Annual Population Change

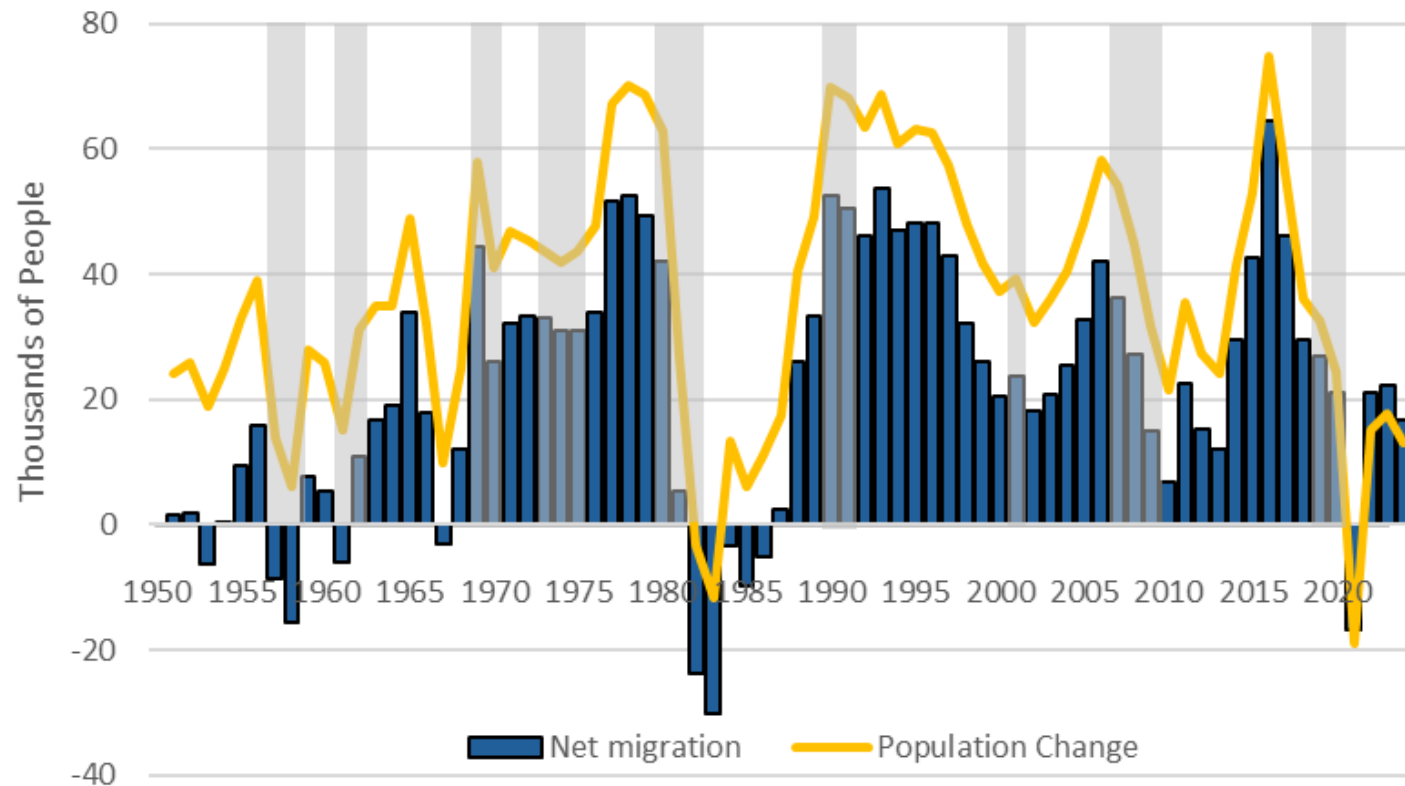


Source: Population Research Center, PSU
 Note: Portland MSA does not include Clark or Skamania Counties

Oregon Population Growth and Recessions



Annual Population Change and Net Migration 1950 - 2024



Since 1980: Following a U.S. recession, Oregon has experienced a lower (or negative) net migration than the year prior

Source: U.S. Census Bureau, PSU Population Research Center

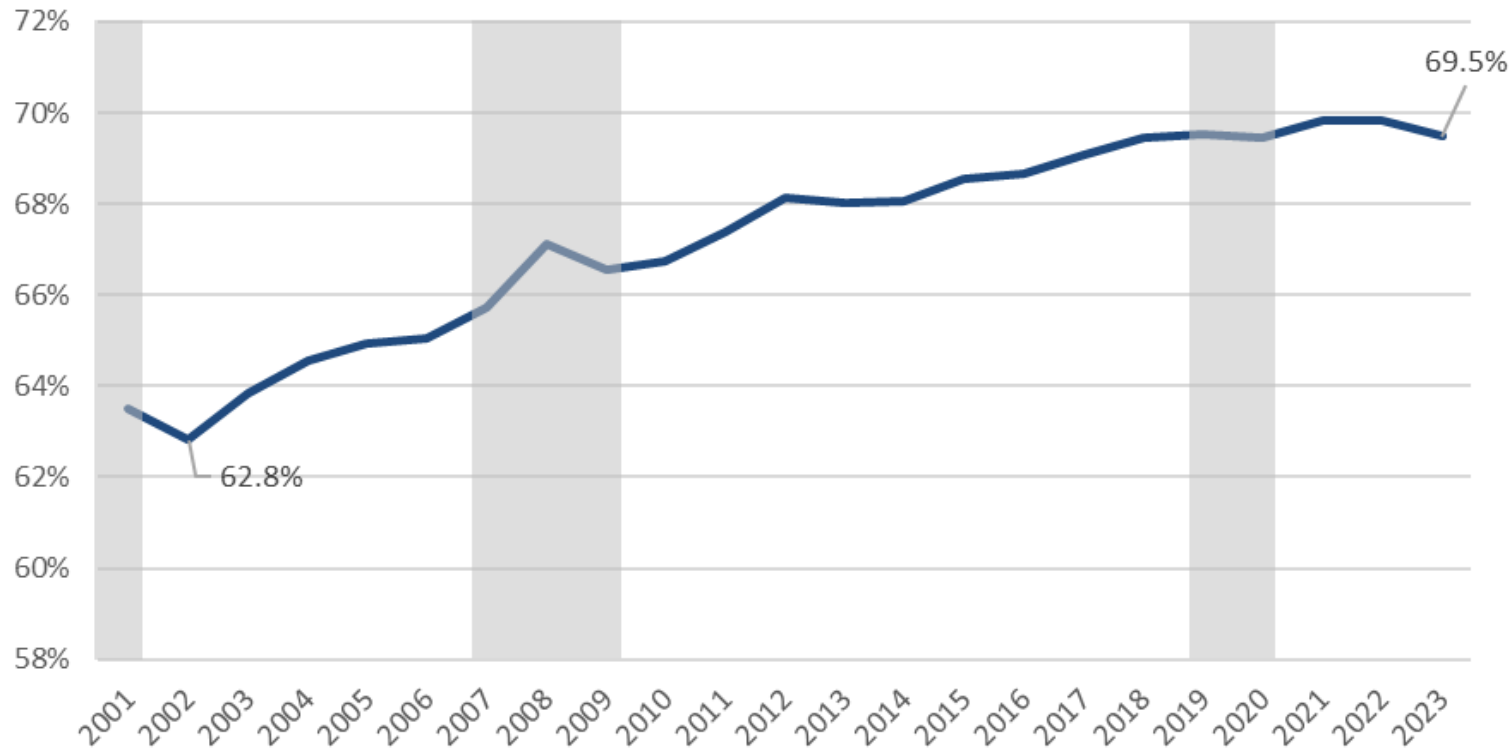
Note: Recessions are years for which there was at least one quarter determined by NBER as a recession

Oregon GDP



Portland MSA Share of Oregon's Total Real GDP

Total all industries, Millions of Chained 2017 dollars, Yearly



Since 2001- The Portland MSA share of Oregon's total real GDP has increased by 6 percentage points.

Lowest Share: 2002 **62.8%**

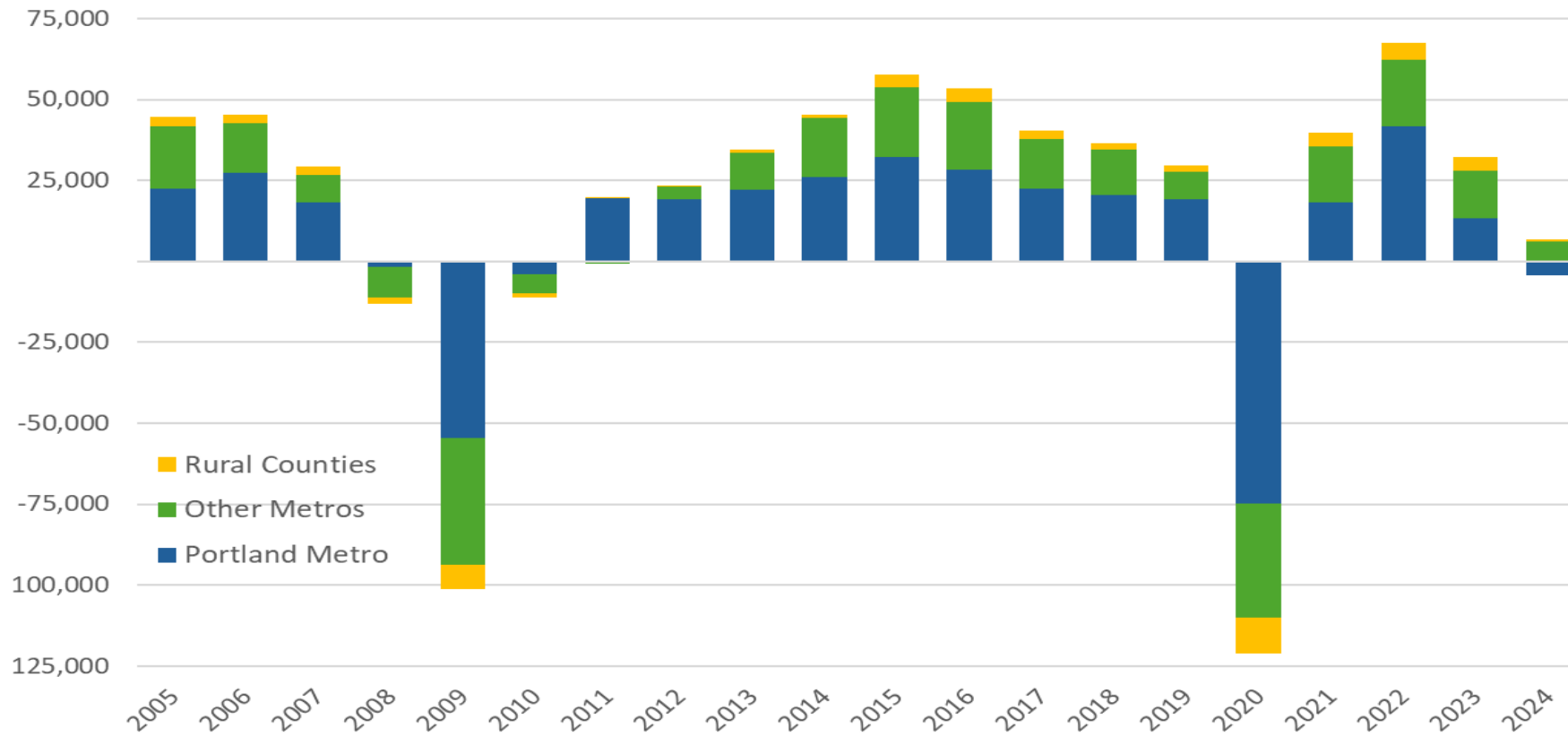
Highest: 2021 & 2022 **69.8%**

Oregon Employment



Oregon Job Gains by Region

Yearly Change, Total Nonfarm Payrolls, NSA



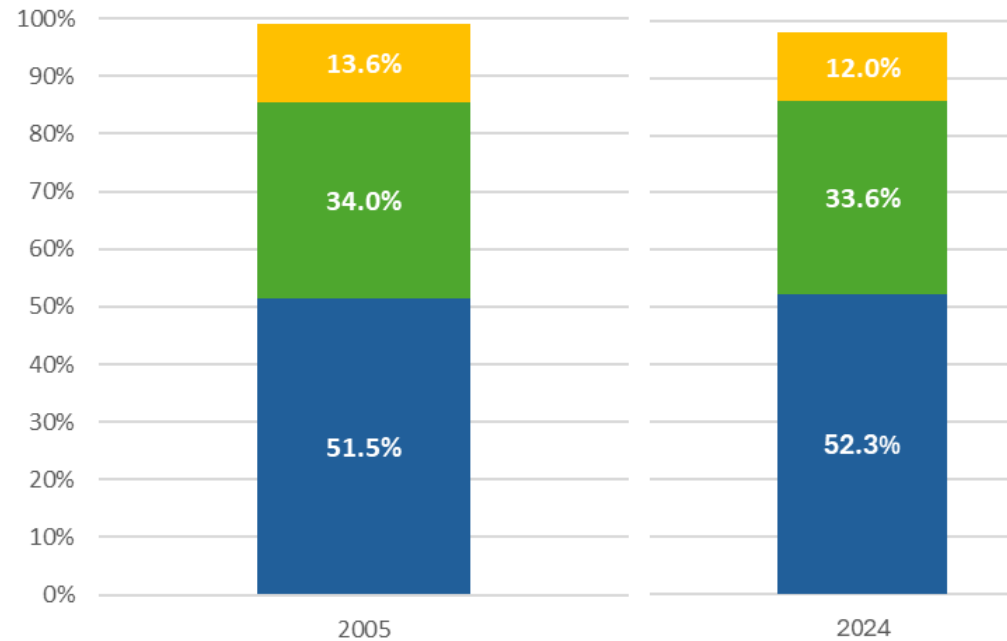
Source: Oregon Employment Department



Where are the jobs?

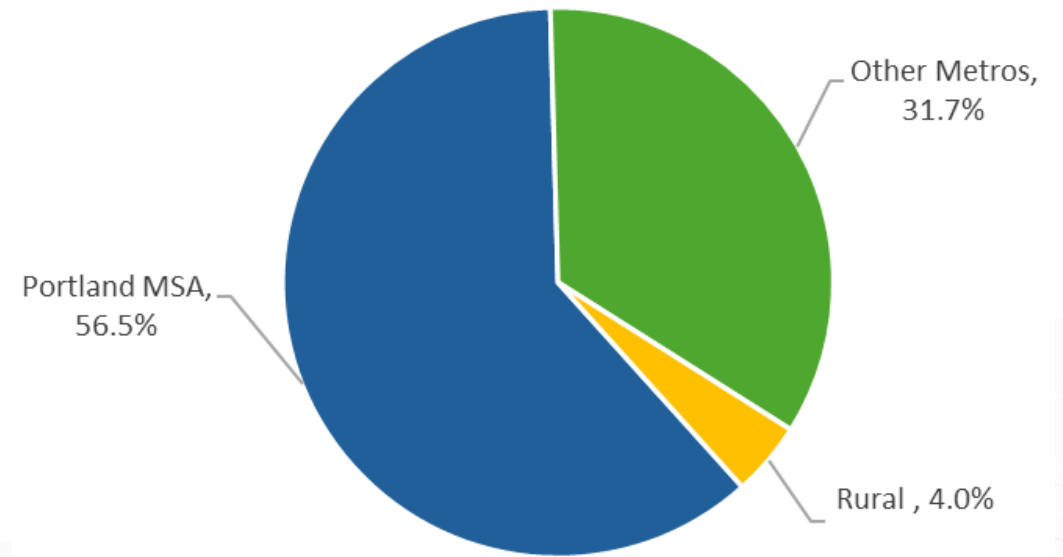
Oregon Employment Shares: Rural and Urban

Annual Average, Total Nonfarm Payrolls



Job Growth Distribution: Rural and Urban

2005-2024, Annual Average, Total Nonfarm Payrolls



Source: Oregon Employment Department