

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office

Bill Number:	HB 2050 - 6
Revenue Area:	Personal Income Tax
Economist:	Kyle Easton
Date:	3/31/2025

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates personal income tax subtraction for all federal retirement pay or pension received for service in the Armed Forces of the U.S. To qualify, requires taxpayer to be a veteran, disabled veteran or member of a reserve component or the National Guard. Applies to tax years 2026 through 2031.

Revenue Impact:

This bill will reduce General Fund revenue. This statement is for the purpose of moving the bill to the House Committee on Revenue. A full revenue impact analysis will be conducted as the bill is considered in that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required