



MAYOR KEITH WILSON
Portland City Mayor



DR. MICHAEL WILKERSON
ECONorthwest

BONDS FOR A BALLPARK

Study will calculate the economic contribution of PDP

1. Activation & Foot Traffic

Rebound in downtown Portland foot traffic seems stuck despite more workers returning

Updated Jan 31, 2024, 5:29 p.m. | Published Jan 27, 2024, 1:32 p.m.



Downtown Portland foot traffic inched higher in 2024 compared to the year before. Dave Killen / The Oregonian

By Jonathan Bach | [The Oregonian/OregonLive](https://www.oregonian.com)

2. Catalyze Investment



Value of Jobs
STATE OF THE ECONOMY
2025



80th

Portland ranked second to last in national real estate attractiveness ranking.

PORTLAND METRO
CHAMBER

3. Visitors & Multipliers

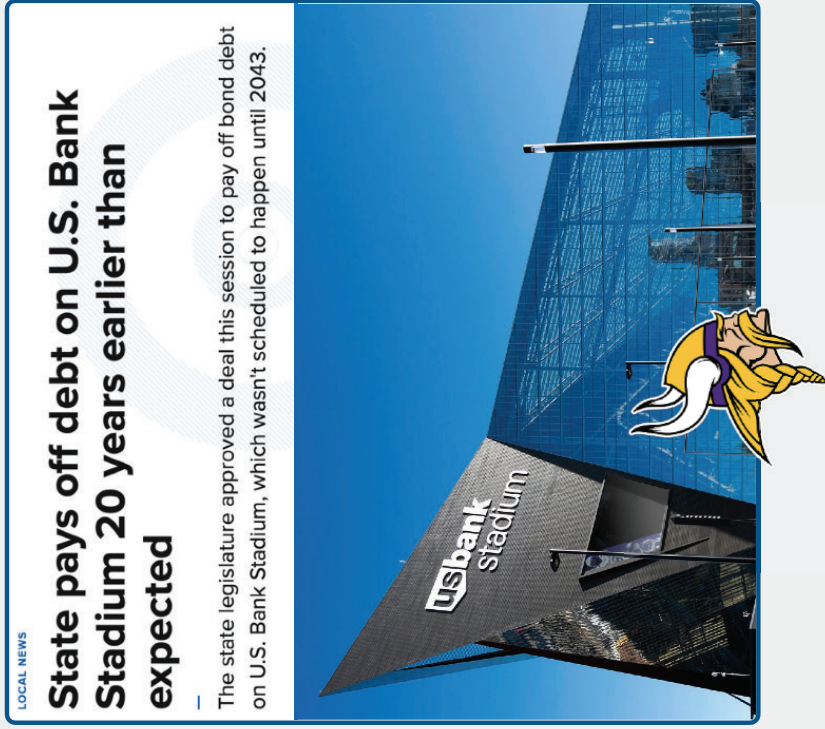
Soccer City USA: The fan base driving Portland's \$187M soccer economy



KGW &
STRAIGHT TALK

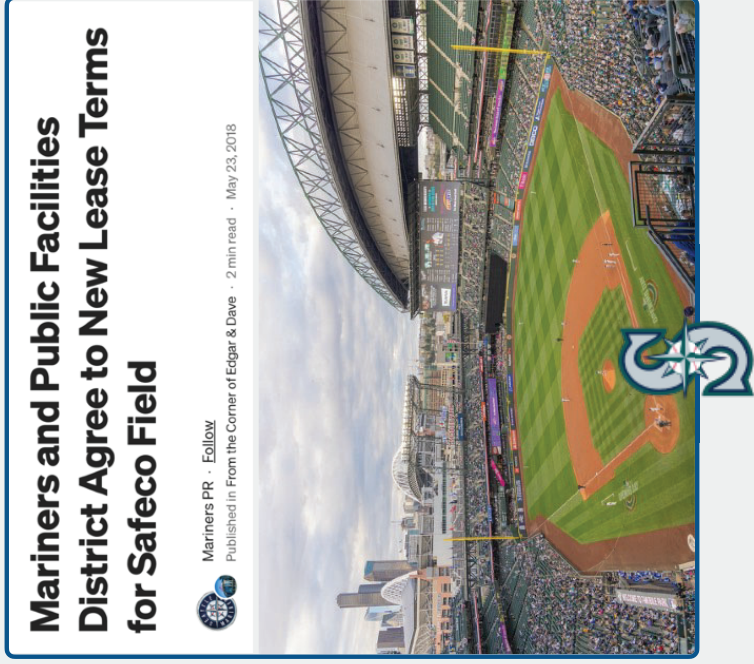
HOW PROVIDENCE
PARK POWERS
PORTLAND'S
ECONOMY

APPROACH TO PUBLIC FUNDING OF STADIUMS VARIES BY STATE



- Cost of the stadium construction was \$1 billion
- In 2012, Minnesota State Legislature issued \$498 million in state-appropriate bonds
- Expanded lawful gambling to increase general fund revenues supporting the stadium, state's portion of debt was \$348 million
- City of Minneapolis covered \$150 million through diversion of state income tax
- \$500 million was contributed through the team
- Revenues exceeded projections, which allowed the debt to be retired 20 years earlier than expected

APPROACH TO PUBLIC FUNDING OF STADIUMS VARIES BY STATE



- ⊗ Established the Washington State Major League Baseball Stadium Public Facilities District (PFD)
- ⊗ Stadium is publicly owned by the PFD as a municipal corporation
- ⊗ \$520 million construction cost, with a public contribution of \$372 million and \$145 million by the Mariners. Contributions include:
 - State sales tax credit
 - Washington State Lottery funds
 - A sales tax increase in King County on food, beverages, and car rentals
 - A stadium admissions tax
- ⊗ Mariners pay an annual lease to the PFD Public

BONDS FOR A BALLPARK

Flexibility in funding models to reduce risk for State of Oregon

Revenue model doesn't include any new State tax increases



Stadium Construction Cost \$1.8+ Billion

SB5 Modernization

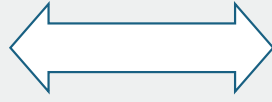
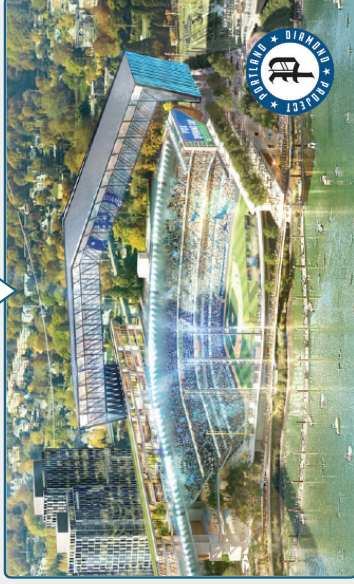
Private Debt

PDP Equity

BONDS FOR A BALLPARK

SB5 uses net new revenue to fund economic development

SB5 Modernization



**Bonding capacity
range supported
up to \$900 million**

**Modeled range
of scenarios:**

- Types of bonds
- Player salaries
- Inflation of salaries
- Interest rates



ANDREW HOAN
Portland Metro Chamber



GRAHAM TRAINOR
AFL-CIO

TRAVEL
PORTLAND



AMANDA LOWTHIAN

Travel Portland

**SPORT[®]
OREGON**



JIM ETZEL

Sport Oregon


WE ARE “SPORTLAND”



Of the top 23 US media markets
Portland had the 4th-highest TV ratings
 for the 2024 World Series.

The only higher TV ratings came in
 L.A., New York, and Phoenix.

PDX Team Attendance Rankings (avg. last 10 yrs)



7th of 30 NBA teams



4th of 29 MLS teams



1st of 12 NWSL teams



4th of 29 WHL teams



**“SET YOUR GOALS HIGH,
AND DON’T STOP TILL YOU GET THERE.”**

- Bo Jackson -

