



Legislative Fiscal Office
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Bill Title: Relating to housing.

Government Unit(s) Affected: Oregon Business Development Department, Department of Consumer and Business Services, Department of Land Conservation and Development, Housing and Community Services Department, Cities, Counties, Special Districts, Burns Paiute Tribe, Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians, Confederated Tribes of Grand Ronde, Confederated Tribes of Siletz, Confederated Tribes of Umatilla Indian Reservation, Confederated Tribes of Warm Springs, Coquille Indian Tribe, Cow Creek Band of Umpqua Indians, Klamath Tribes

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Housing and Homelessness to the Joint Committee on Ways and Means.

The measure directs the Oregon Infrastructure Finance Authority (IFA), which is budgeted within the Oregon Business Development Department (OBDD), to establish a housing infrastructure financing program through IFA to provide financial assistance, in the form of grants, loans, or forgivable loans, to cities, counties, special districts, and the nine federally recognized Indian tribes. The measure requires financial assistance to be used for projects that will primarily support specified proposed housing developments. The measure establishes the Housing Infrastructure Project Fund, which is continuously appropriated to OBDD to administer the proposed program. Interest earnings shall be credited to the fund.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.