

2025-27 GOVERNOR'S RECOMMENDED BUDGET Capital Projects



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Capital Projects

Overview



- 2025-27 Debt Capacity
- General Fund Supported GO Bonds
- Dedicated Fund Supported GO Bonds
- Lottery Revenue Bonds
- Direct Revenue Bonds
- Pass-Through Revenue Bonds
- Private Activity Bonds

Capital Projects

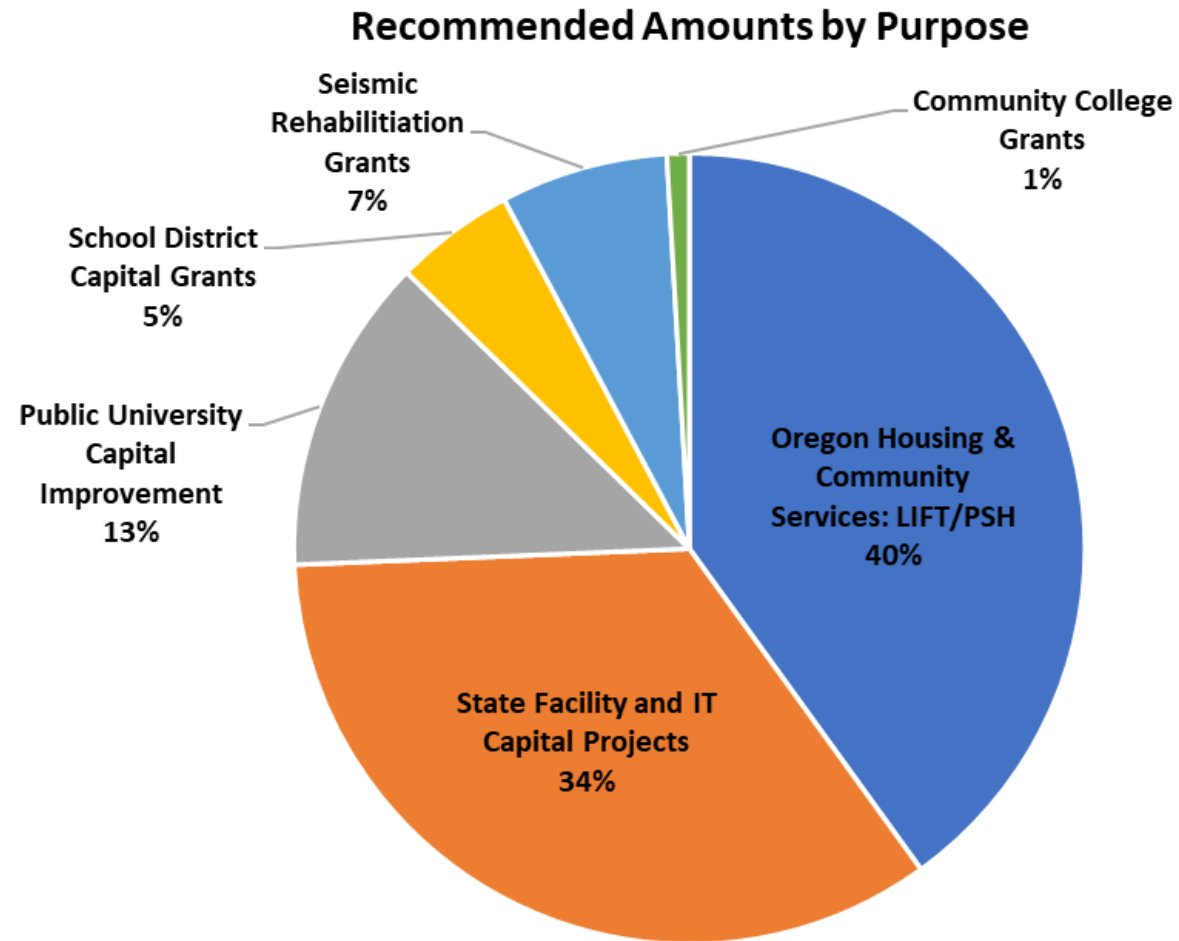
Use of 2025-27 Debt Capacity



- Governor's Budget capacity amounts, based on the September 2024 Forecasted preliminary information
 - \$2.2 billion of General Fund supported General Obligation Bonds are proposed in the Governor's budget
 - \$570.9 million of Lottery Revenue Bond issuance is proposed in the Governor's budget
- In January 2025 State Debt Policy Advisory Commission Report published, revised capacity downward

Capital Projects

General Fund Supported Bonds



Note: LIFT = Local Innovation and Fast Track Housing
PSH = Permanent Supportive Housing

Capital Projects

General Fund Supported, Article XI-Q Bonds



- \$886.3 million Oregon Housing and Community Services (OHCS) Local Innovation and Fast Track (LIFT) Housing and Permanent Supportive Housing programs
- \$497.3 million state facility and IT capital projects
- \$201.4 million public university capital improvement grants

Capital Projects

General Fund Supported, Other Article XI Bonds



- \$251.8 million Oregon Department of Transportation (ODOT) Interstate 5 Bridge Replacement project (XI(7))
- \$151.5 million Oregon Business Development Department (OBDD) seismic rehabilitation of education and emergency services buildings grants (XI-M & XI-N)
- \$108.9 million Oregon Department of Education (ODE) school district capital improvements (XI-P matching grants)
- \$85.7 million university capital projects (XI-G matching grants)
- \$20.2 million community colleges capital projects (XI-G matching grants)
- \$10.3 million Department of Environmental Quality Orphan Site Clean-Up Fund (XI-H)

Capital Projects

Dedicated Fund Supported General Obligation Bonds



- \$116 million Department of Veterans' Affairs loan program (XI-A)
- \$20 million Department of Environmental Quality pollution control clean water state revolving fund (XI-H)
- \$50 million OHCS elderly and disabled housing program (XI-I(2))
- \$138.7 million university facility projects (XI-F(1))
- \$175.9 million state facilities capital projects (XI-Q)

Capital Projects

Lottery Revenue Bond Projects



Agency	Project or Program Name	Bond Bill Amount
OHCS	Affordable Housing Preservation	179,155,000
OHCS	Affordable Housing Preservation-Manufactured Park	28,050,000
OBDD	Brownfields Properties Revitalization Fund	5,615,000
OBDD	Brownfields Redevelopment Fund	11,255,000
OBDD	Child Care Infrastructure Fund	33,710,000
OBDD	Container Port Improvement Fund	22,440,000
OBDD	County Fair Resilience Fund	11,120,000
OBDD	Housing Infrastructure Fund	112,025,000
OBDD	Industrial Site Loan Fund	11,255,000
OBDD	Lower Columbia River Channel Improvements	16,675,000
OBDD	Port Revolving Loan Fund	11,215,000
OBDD	Portland Metro Levee System Improvements	22,045,000
OBDD	Special Public Works Fund	56,090,000
OBDD	Special Public Works Fund - Levees	11,255,000
ODE	Broadband Connecting Oregon Schools Grants	5,635,000
OPRD	Main Street Revitalization	11,140,000
WRD	Water Development Projects	22,210,000
	Total Lottery Revenue Bonds	570,890,000

Capital Projects

Direct Revenue Bonds



- \$500 million OHCS Single-Family and Multi-Family Housing Program
 - \$1.2 billion Department of Transportation Revenue Bonds
 - \$30 million OBDD Bonds Bank Loan Program
- Total Direct Revenue Bonds \$1.7 billion

Capital Projects

Pass-Through Revenue Bonds



- \$1 billion Oregon Facilities Authority
- \$1.3 billion OHCS Housing Development
- \$600 million OBDD Industrial Development Bonds
- \$2 million OBDD Beginning and Expanding Farmer Loan Program
- All Pass-Through Revenue Bonds \$2.9 billion
- Other Financing Agreements \$13 million

Capital Projects Private Activity Bond Allocations



Allocation Type	CY 2026	CY 2027
Housing and Community Services Department	450,000,000	450,000,000
Beginning and Expanding Farmer Loan Program (OBDD)	1,000,000	1,000,000
Industrial Development Bonds (OBDD)	40,000,000	40,000,000
Private Activity Bond Committee	59,336,540	59,336,540
Total	\$ 550,336,540	\$ 550,336,540

Thank you

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