

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
83rd Oregon Legislative Assembly  
2025 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 3589 - 1</b>
<b>Revenue Area:</b>	<b>Property Tax</b>
<b>Economist:</b>	<b>Beau Olen</b>
<b>Date:</b>	<b>3/13/2025</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Requires the Housing and Community Services Department to develop a senior housing development initiative.

**Revenue Impact (in \$Millions):**

This bill may have a revenue impact or an impact on the tax policy of this state or local governments. This statement is for the purpose of moving the bill to another committee. A full revenue impact analysis will be conducted as appropriate as the bill is considered in the House Committee on Revenue.

**Impact Explanation:**

**Creates, Extends, or Expands Tax Expenditure: Yes  No**

A policy purpose statement will be prepared as appropriate as the bill is considered in the House Committee on Revenue.

Further Analysis Required