

SUBCOMMITTEE RECOMMENDATION

SB 10

2023-25 Program Change

To: Ways and Means Full Committee
From: Capital Construction Subcommittee
Carrier: Senator McLane

SB 10 is a non-appropriation measure that makes necessary changes in statutes and session law to support the 2023-25 legislatively approved budget, to clarify the application of statutes for the budget, and modify provisions relating to the use of funds. Specifically, the measure:

- Transfers \$10.3 million from the Educator Advancement Fund to the State School Fund;
- Allows interest earned on monies deposited in the Oregon Environmental Restoration Fund to be credited back to the Fund;
- Allows the Oregon Parks and Recreation Department to expend insurance proceeds resulting from damage to the Ruble House;
- Extends the sunset on the School Stabilization Subaccount for Wildfire-impacted schools to December 31, 2025, to accommodate expenditures incurred during the 2024-25 school year; and
- Moves the Moderate Income Housing Predevelopment Loans program from the Oregon Facilities Authority to the Network for Oregon Affordable Housing.

The Capital Construction Subcommittee recommends SB 10 be amended by the –1 amendment and be reported out do pass, as amended.