

Connecting to federal tax code

Notes

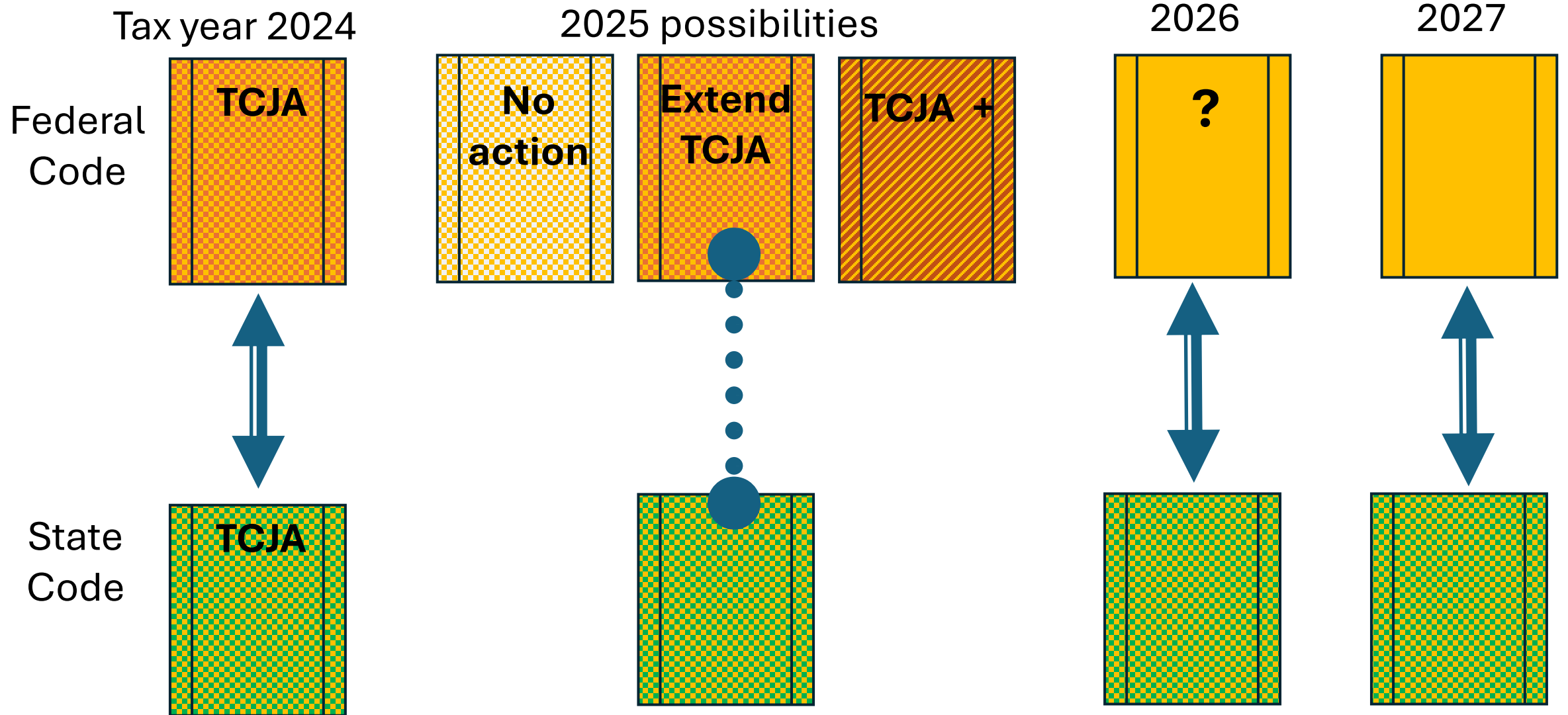
Solid arrow: rolling reconnect | Dotted line: static connection

Tax year vs Filing year. Tax year 2024 is filed in 2025. Tax year 2025 is filed in 2026, etc.

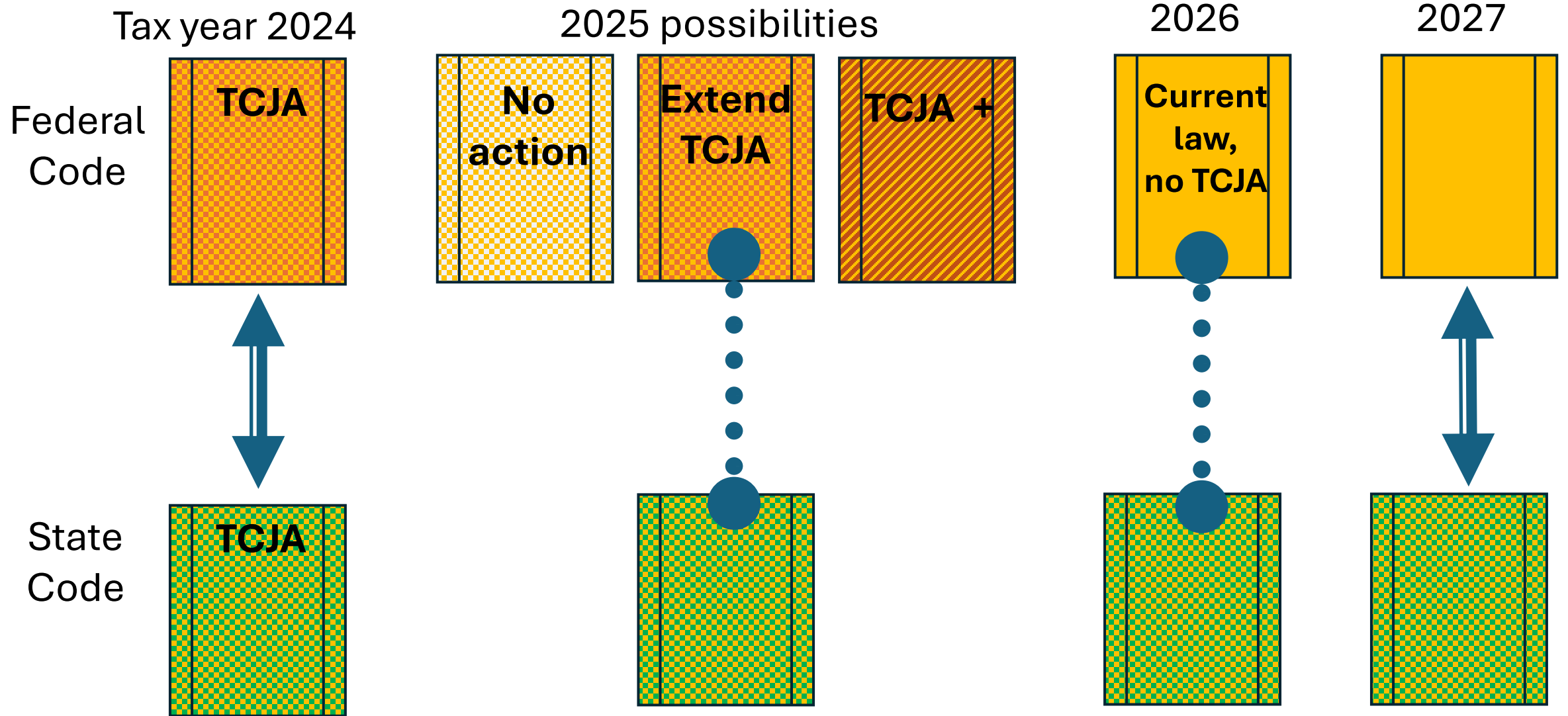
Status of TCJA (Tax Cuts and Jobs Act) as we know it today

- **TCJA:**, expiring 12/31/25, applies to tax years 2018-2025
- **TCJA+** would be extending TCJA with expanded or new provisions
- **Current law, no TCJA:** TCJA expires this year, therefore current law today = TCJA does not apply to tax years 2026 and after

Connecting to federal code: HB 2092 with -6
one-year freeze, return to rolling reconnect



Connecting to federal code: HB 2092 with -7
two-year freeze, return to rolling reconnect

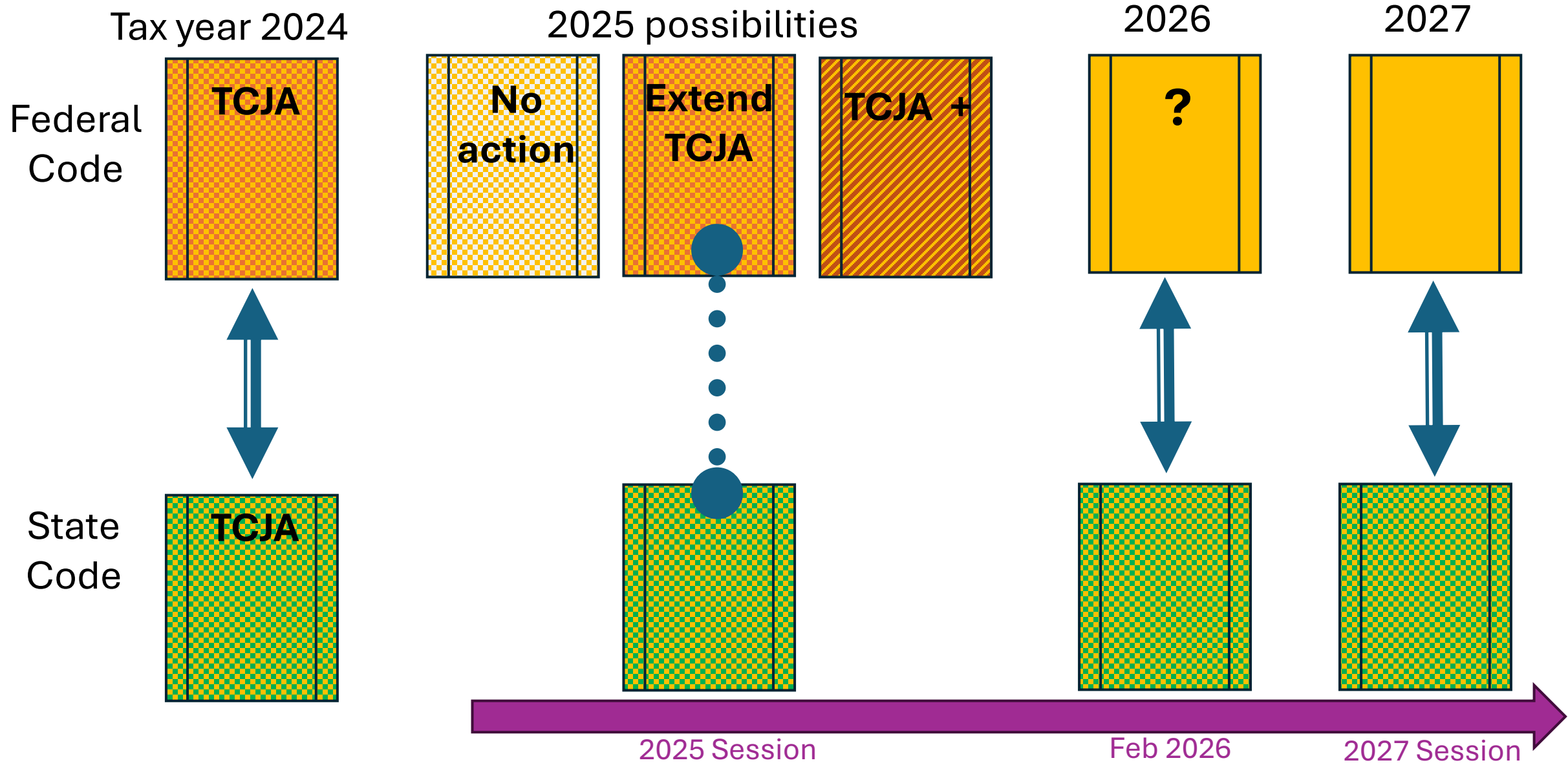


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Timeline

Consider: when Congress might take action

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one-year freeze, return to rolling reconnect



Connecting to federal code: HB 2092 with -7
two-year freeze, return to rolling reconnect

