

HB 3423 STAFF MEASURE SUMMARY

House Committee On Commerce and Consumer Protection

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Meeting Dates: 2/18

WHAT THE MEASURE DOES:

This measure prohibits using credit history, sex or gender, or marital status in determining eligibility, premiums, or rates for a Motor vehicle liability insurance policy. What motor vehicle liability insurance policy means and doesn't include is outlined in the measure. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Current law requires motor vehicle drivers to carry coverage for bodily injury liability, property damage liability, personal injury protection, and uninsured/underinsured motorist bodily injury and property damage. Minimum coverage mounts are provided in the Vehicle Code (ORS 806.070) and the Insurance Code (ORS Chapter 742).

HB 3423 defines Applicant and motor vehicle liability insurance policy for the purpose of the measure. Prohibits insurer using credit history, sex or gender, or marital status in determining eligibility, premiums, or rates for motor vehicle liability insurance policy. Allows the director of the Department of Consumer and Business Services to create rules. Becomes operative January 1, 2026. Takes effect on the 91st day following adjournment sine die.