

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
83rd Oregon Legislative Assembly  
2025 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 3150</b>
<b>Revenue Area:</b>	<b>Personal Income Tax</b>
<b>Economist:</b>	<b>Kyle Easton</b>
<b>Date:</b>	<b>2/11/2025</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Creates income tax credit equal to \$1,000 available to an individual that provides volunteer firefighter services in accordance with stipulated requirements. Specifies credit may not exceed tax liability of taxpayer and may not be carried forward to another tax year. Requires Department of Revenue to prescribe form requiring fire chief or equivalent officer to certify that the individual qualifies for the credit. Disallows credit for any tax year in which taxpayer claims income tax credit for rural emergency medical services. Applies to tax years beginning on or after January 1, 2026, and before January 1, 2032.

**Revenue Impact (in \$Millions):**

An initial preliminary estimate is that creation of the volunteer firefighter credit will reduce General Fund revenue by about \$7 million per year of applicability. This statement is for the purpose of moving the bill to the House Committee on Revenue, where a complete revenue impact analysis will be conducted.

**Impact Explanation:**

**Creates, Extends, or Expands Tax Expenditure: Yes  No**

A policy purpose statement will be prepared as the bill is considered in the House Committee on Revenue.

Further Analysis Required