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SENATE COMMITTEE ON FINANCE AND REVENUE

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AGENDA

Posted: JAN 30 12:04 PM

WEDNESDAY

Date: February 5, 2025
Time: 8:00 AM
Room: HR A

Sunset Review of Housing Property Tax Exemptions

Public Hearing

- SB 117 ** **Subsequent Referral(s) to Tax Expenditures
Extends the sunset date for the partial property tax exemption for the property of vertical housing development projects.
- SB 104
Extends the sunset date for the property tax exemption for nonprofit corporation low income housing.
- SB 118 ** **Subsequent Referral(s) to Tax Expenditures
Extends the sunset date for the property tax exemption for multiunit rental housing.

Other Housing Bills

- SB 500
Allows a new income or corporate excise tax credit for a portion of the eligible costs of a newly constructed single-family dwelling that sells for a price that is affordable to a household with an annual income at or below 120 percent of the area median income.

Work Session

Possible Introduction of Committee Measures