Submitter: Allen Genetti

On Behalf Of:

Committee: Joint Interim Committee On Transportation

Funding

Measure, Appointment or

Topic:

LC 2

My Name is Allen Genetti.

I have been a Certified Public Accountant for 32 years, working closely with individuals and businesses across multiple states. I am writing to express my strong opposition to any further increases in Oregon's payroll tax or the addition of new taxes targeting businesses and individuals.

Oregon already maintains one of the most complex and burdensome tax structures in the nation. At last count, businesses in this state are subject to an overwhelming array of taxes, including:

Individual and corporate income taxes

Corporate Activity Tax (CAT)

Metro Supportive Housing Services Tax

TriMet and other local transit payroll taxes

City and county business income taxes

Rental registration fees and taxes

Mileage road use taxes

In my professional experience, no other state comes close in terms of the sheer number and complexity of tax filings required. I have never had to file as many returns for any other state as I do for Oregon-based clients. The administrative and financial burden placed on businesses—particularly small and mid-sized—is unsustainable.

What concerns me most is that instead of addressing the inefficiencies within existing government agencies, there is a continued push to raise or implement new taxes. Before asking more from Oregon's citizens and businesses, the state must first demonstrate fiscal responsibility through thorough and independent audits of all major departments and programs. I am confident that such audits would reveal enough waste, redundancy, and inefficiency to offset the need for many of these tax increases.

Furthermore, the cumulative impact of these taxes is not theoretical—it is already being felt. Oregon is witnessing net outmigration, and businesses are increasingly looking to relocate or expand elsewhere. The high tax burden, combined with regulatory uncertainty and an anti-business perception, is driving people and capital out of the state.

I urge you to:

Suspend any proposed payroll or business tax increases.

Initiate comprehensive, independent audits of Oregon agencies.

Engage tax professionals and business owners in meaningful dialogue before introducing further legislation that impacts them.

Tax policy must be balanced, fair, and transparent. Oregon's current trajectory risks long-term economic damage and declining competitiveness.

Thank you for your time and service. I am available to speak further or provide additional detail based on my decades of experience working directly with Oregon taxpayers and businesses.