Submitter: David SMITH

On Behalf Of: FIT

Committee: Joint Interim Committee On Transportation

Funding

Measure, Appointment or

Topic:

LC 2

I run a small association of about six employees. Two are part time. Proposals to increase payroll taxes would be disasterious. We already pay nearly \$7,500 in taxes. Thats more than 35% of our total payroll. I will have to put raises on hold and make tough decisions about what to do with our employee's healthcare. We make a finite amount of money and as a small business do not have the luxury to fork over even more. Increases in taxes will have a stifling effect on business. It makes raises far more unlikely. Benefits suffer. Some of us will have to lay off workers. This will increase unemployment in the state. An increase tax on gas means that the average price of goods and services will be going up. I share these concerns as the CEO of a small business and as a tax paying citizen of Oregon. The state should focus on bringing new businesses here. Thus creating jobs and inherintly increasing the tax base. Measures like these will drive the life blood beyond our borders. Many businesses will relocate to Idaho or futher.