

# Implementation of 2026 Legislation

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# Program Evaluation – HB 4062

- Effective **March 31, 2026**
- Evaluate program effectiveness based on certain criteria, standardize program application requirements, and make recommendations for consolidating, eliminating, and annexing programs
- **Contractor selected**, currently working on scoping and contract
- Internal work on gathering program data underway
- Have not given up on September for report, but December more likely

# Trade Omnibus – HB 4061

- Effective **March 31, 2026**
- Micro-enterprise tariff adjustment grant program and allocates **\$950K** for program grant awards
  - Wrapping up program design and temporary rulemaking
  - Program outreach and webinar and in July
  - Applications in August with awards in September
- Directs the Department to collaborate with the Port of Portland, the Oregon Tourism Commission, the Department of Agriculture and other stakeholders to update the state unified trade strategy
  - Convened meetings in May and June, with another planned for July
  - Draft report in early September

# Industrial Symbiosis Bill – HB 4086

- Effective **June 5, 2026**
- Department to develop statewide industrial symbiosis roadmap (**\$250K**)
  - Contractor selected, currently working on scoping and contract
  - Report due **May 2027**
- Technical assistance to four pilot community projects (**\$900K**)
  - RFP out for TA-service provider
  - Contracting by July with **projects starting in August 2026**

# Local Infrastructure Projects – HB 5204 & SB 5701

- Effective **April 7**
- Housing Infrastructure Financing Program to allow distribution of **\$10 million** in grants tied to **HB 3031** (2025)
  - Full amount awarded, currently in contracting, disbursements by fall
- **\$37.6 million** Lottery Bonds plus **\$800K** General Funds (GF) for **15** water and wastewater projects
  - Gathering project information then will move into contracting, bond sale Spring 2027
- **\$10 million** GF for Regional Infrastructure Fund for infrastructure planning and construction by local and tribal governments with **populations under 25,000**
  - Working on administrative rules, applications to open this summer, awards by fall

# Industrial Site Loan Fund

- Created in **HB 2411** (2025) and funded with **\$10M Lottery Bonds**
- **HB 5204 & SB 5701** provided **\$15M** in additional funding (\$5M GF/\$10M Lottery Bonds), moves up timing of bonds authorized in 2025
- Wrapping up program design and temporary rules, permanent rules to follow
- Informational webinars in July
- Rolling applications will open mid-July with **awards by September**

# Jobs Tax Credit Certification – SB 1507 & HB 4084

- Effective **June 5, 2026**
- SB 1507 creates a new **\$1,000 tax credit** for creating up to 10 eligible jobs that the Department will certify, amended in HB 4084 to limit the credit to certain industry sectors
- Temporary rules in place June 5, moving into permanent rulemaking
- Currently working on forms and backend system, stakeholder engagement late summer
- Applications open by October with certifications out by January 15, 2027, in time for 2026 tax filing season

# Enterprise Zone Modernization – HB 4084

- Effective **June 5, 2026**
- Revisions to the EZ program, including changes to zone designation, qualified business types, employment requirements, and duration of the exemption
- **Temporary rules in place** June 5, moving into permanent rulemaking
- Initial information session for practitioners **June 9**
- Currently working on forms and additional support materials

# QUESTIONS

