

SUBCOMMITTEE RECOMMENDATION

Item 53: Public Employees Retirement System/ Department of Administrative Services Modernization Program Status

To: Ways and Means Full Committee
From: General Government Subcommittee
Carrier: Representative Gomberg

The General Government Subcommittee received a report from the Public Employees Retirement System and the Department of Administrative Services on the status of the Core Retirement System Modernization Program.

The modernization program is a large-scale, multi-biennium information technology and business transformation project. The program has recently undertaken a major strategic reset to pursue a commercial “off-the-shelf” pension administration system rather than update the current system.

PERS is pursuing a phased implementation approach over a 10-year period to manage program risk. The current scope, schedule, and budget for the implementation of the program is indeterminate until a new pension administration system vendor is onboarded and fit-gap has been completed, which is expected to be in the next two years.

The General Government Subcommittee recommends that the Joint Interim Committee on Ways and Means acknowledge receipt of a report from the Public Employees Retirement System and the Department of Administrative Services on the status of the Core Retirement System Modernization Program.