

## SUBCOMMITTEE RECOMMENDATION

### **Item 52: Public Employees Retirement System/ Department of Administrative Services Implementation of Pension Benefit Changes**

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To: Ways and Means Full Committee  
From: General Government Subcommittee  
Carrier: Senator Anderson

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The General Government Subcommittee received a report from the Public Employees Retirement System and the Department of Administrative Services on the implementation of pension benefit changes.

HB 4045 from the 2024 legislative session directed PERS to make several police and fire pension changes and establish a new hazardous position classification within the Oregon Public Service Retirement Plan.

The full implementation of HB 4045 was timed around the implementation of the PERS Core Retirement System Modernization Program; however, a strategic reset of that program has meant that PERS will have to implement the hazardous position classification in both the existing Pension Administration System and a commercial “off-the-shelf” pension administration system that PERS is planning to purchase next biennium.

While the police and fire pension changes have largely been completed, the scope, schedule, and budget for the implementation of the hazardous position

classification is currently indeterminate until PERS makes a final decision on a commercial “off-the-shelf” pension administration system.

The General Government Subcommittee recommends that the Joint Interim Committee on Ways and Means acknowledge receipt of a report from the Public Employees Retirement System and the Department of Administrative Services on the implementation of pension benefit changes.