



HB3669: FACT SHEET

A Proven Program for Training Oregon’s Workforce

Prosperity 10,000 (P10K), part of Senate Bill 1545 / Future Ready Oregon, is a \$35 million investment empowering Local Workforce Development Boards (LWBs) to expand critical workforce services to Oregonians facing unique challenges. This funding maximizes existing local programs and partners by supporting proven strategies to connect people to training and career-track employment, including career coaching, scholarships, work-based learning, stipends, and essential support services. In addition, unprecedented federal infrastructure, climate change, and caregiver investments create huge opportunities to boost our economy and enhance the prosperity and well-being of all Oregonians. We must prepare Oregonians for the high-quality jobs in construction, semi-conductors, clean energy and behavioral health these investments promise to produce.

A unique “fast-tracked” workforce fund

Fast track funding required in 2023 by the Legislature was directly distributed within 60 days to LWBs. By leveraging established regional networks, LWBs quickly distributed these funds across the State to a range of proven workforce development organizations, including nonprofits, educational institutions, labor organizations, and workforce service providers.

Often, the Legislature passes programs, but the results aren’t clear, even years down the road. The opposite is true with P10K. **Data shows IT WORKS!**

The bottom line - P10K increased tax revenues and reduced social service costs.

By the end of this biennium, after a \$35 million investment Oregon will see:

\$23.1 Million in tax revenue from new earnings

\$195.4 Million in reduced social services costs*

= A Total Annual Financial Benefit to the State and Tax Payers of \$219 million!!!!

Numbers to Date
July 1, 2022 - Present

8,603

Oregonians have been served

5,675

have engaged in training and employment services

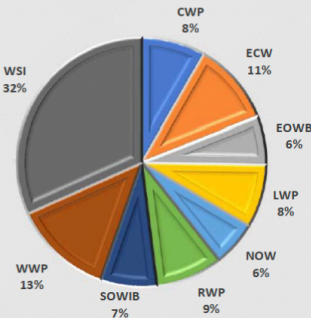
2,928

people have had a significant barrier to employment removed, such as record expungement or access to stable housing

69%

Of those exiting the program 69% have been placed in jobs with an average wage of \$21.05

Investment Share by LWB



Total Investment: \$34,566,342

Statewide Performance Outcomes



* Employment rate based on participants who have exited and were not employed at the time of P10k Registration.

HB 3669: PROSPERITY PROGRAMS



OREGON WORKFORCE
PARTNERSHIP

Funding for this effective and efficient program runs out in July of 2025.

The NEED continues. The NEED continues. The initial investment in P10K will sunset in December 2025. The need for State investments, however, is more critical than ever. Federal resources are declining, Oregon's labor pool is shrinking, and skill shortages are mounting. Coordinating with local businesses, labor, community colleges, CBOs, and others is the key to successfully addressing the workforce needs of each of our communities and ensuring the ongoing competitiveness of Oregon. P10K is the key to unlocking the potential of thousands of Oregonians who might otherwise be left behind. This empowers individuals, leads to stable families, long-term housing, and reduced health and human services spending in other areas of the state budget. It builds local talent and ensures businesses have the skilled workforce they need to grow and thrive.

The Return on Investment is Clear.

Prosperity Programs works in every corner of the State for workers, for businesses, for our future.

That program is P10K.

Supporters of the PROSPERITY PROGRAMS bill are:



WILLAMETTE
WORKFORCE
PARTNERSHIP

Kim Parker-Kleemas



ROGUE WORKFORCE
PARTNERSHIP

Heather Stafford

EQWB
EASTERN OREGON WORKFORCE BOARD

Art Goff

LANE WORKFORCE
PARTNERSHIP

Ashley Espinoza

work.
systems

Juli

NORTHWEST
OREGON WORKS

Michelle Saut



East Cascades
WORKS

Heather



Clackamas
Workforce
Partnership

Brent N. Bailey

Southwestern Oregon
SOOWIB
Workforce Investment Board

Sara K. Stephens

HB 3669: PROSPERITY PROGRAMS

Investing in Oregonians, strengthening Oregon's future

A SMART INVESTMENT WITH PROVEN RETURNS

AN INVESTMENT IN OREGONIANS IS AN INVESTMENT IN OREGON'S FUTURE.

For every \$1 invested, Oregon gets \$2.98 back.

Funding request: \$50 million

- Oregonians in poverty: 533,358
- Individuals served over two years: 10,000
- Investment per person served: \$5,000

Projected return on investment (ROI) over two years

- Total investment: \$50 million
- Total return over two years: \$149.1 million
- Annual ROI: \$74.6 million per year

RETURN ON INVESTMENT

Breakdown per year:

- New Oregon tax revenue: \$10.1 million annually (\$20.2 million over two years)
- Reduced social service costs: \$64.5 million annually (\$128.9 million over two years)
- Total ROI: \$74.6 million annually (\$149.1 million over two years)

➔ HOW DOES THIS WORK?

Generating new tax revenue

- 10,000 Oregonians served
- 7,500 gain employment (75 percent employment rate)
- Average wage: \$20.50 per hour
- Annual hours worked: 1,500
- Total new wages: \$231 million
- Oregon state income tax (8.75 percent): \$20.2 million in new tax revenue

Reducing social service costs

- Reduction in social service costs per employed person: \$17,195
- Total reduction in costs: \$128.9 million

➔ WHY DOES THIS MATTER?

- **Reduces dependency:** Moves Oregonians from state assistance to self-sufficiency
- **Boosts workforce and economy:** Increases wages and tax revenue while lowering social service expenses
- **Maximizes impact:** Every \$1 invested returns \$2.98 to Oregon

WE URGE THE OREGON LEGISLATURE TO ALLOCATE **\$50 MILLION** TO EXPAND PROSPERITY PROGRAMS, EMPOWERING OREGONIANS, STRENGTHENING COMMUNITIES, AND **CREATING LASTING ECONOMIC GROWTH.**

HB 3669: PROSPERITY PROGRAMS



OREGON WORKFORCE
PARTNERSHIP

ORGANIZATIONS WHO RECEIVED P10K FUNDS ARE:

160 Driving Academy
Alternate Youth Activities (AYA)
American Military University
Ant Farm
At Your Own Pace
Babb/Delta Construction
Caregivers Training Institute
Catholic Comm Svcs/Lanz Cabinets
Central City Concern
Chemeketa Community College
Children, Family, and Community Connections, Clackamas County
Clackamas Community College
Clatsop Community College
Community Services Consortium
Creating IT Futures
COIC
Collaborative Economic Development Oregon
Columbia Gorge Community College
CompTIA
Community Software Solutions
CompTIA Security
Connected Lane Co
CNA School of Longview
DePaul Industries
Easterseals
Elite Truck School
EnGen
FCCC
Gheen Irrigation Works
Interface Network
Interstate Trucking Academy
IRCO
Jobscan
KlamathWorks
Knife River
Lane Community College
Lane County Health and Human Services
Lane Education Service Dist
Latino Network
Linn Benton Community College
McMinnville School District
Medical Training Academy
Mental Health and Addiction Association of Oregon
Micronesian Islander Community
Mid-Willamette Valley Community Action Agency, DeMuniz Center
Mt. Hood CC
National Academy of Sports Medicine
Northwest Phlebotomy School
Northwest Trucking Academy
Nurturely
Onward Eugene
Oquirrh Mtn. Phlebotomy School
Oregon Coast Community College
Oregon Emp Dept
Oregon Manufacturing Extension Partnership
Oregon State University
Our Just Future
Overton Crane/WCT
Pacific Northwest Dental School
Pearl Buck Center
Phagan's Beauty College
Portland Community College
Portland State University
POIC
Providence Hospital
Right-Way CDL Academy
River Bend Materials
Rogue Community College
Salem for Refugees
SE Works
Season to Taste/Eugene's Table
Southwestern Oregon Community College (SOCC)
South Coast Business Development Council (SCBEC)
South Dakota State University
Springfield Chamber of Commerce
Real Eye Zing Art
Technology Association of Oregon
Tillamook Bay Community College
Toro Trucking Academy
Trip N Transport
Tyree Oil
Umpqua Community College (UCC)
Urban League
Willamina School District
University of Washington
Vancouver School of Dentistry
West Coast Trucking
Western CDL



The Father's Heart
Street Ministry

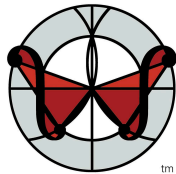


CITIZENS BANK™
Good Business. Good Friends.
Member FDIC

Viowless Co



Bridgeway
Community Health



A.R.E.
MANUFACTURING, INC.



Chemeketa
Community College



Memory Lane Photography

KCEDA
Klamath County Economic Development Association



[CINDER]

McMinnville | ECONOMIC DEVELOPMENT PARTNERSHIP

R&H
CONSTRUCTION



Interface Network



APPRENTi.
Paving the path for talent in tech