

**S2 Strategies**

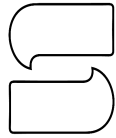
## **The Oregon Energy & Resilience Infrastructure Fund**

*Addressing Energy Costs and Driving Economic Growth*

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**[www.s2strategies.org](http://www.s2strategies.org)**

# About S2 Strategies



## S2 Strategies

S2 Strategies is an energy advisory firm focused on piloting and building solutions where policy meets reality.

S2 Strategies works with governments, nonprofits, businesses, and philanthropy to support effective implementation of clean energy investments and deployment strategies.



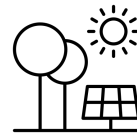
S2's State Support Center is a non-profit initiative that helps states access the expertise they need to effectively develop and deploy policies, programs, and investments that advance state energy goals.



S2 is founding staff to the U.S. Green Bank 50, the membership organization supporting state, local, and regional clean energy financing institutions.



S2 works with state government agencies on more in-depth strategy, policy and implementation support.



S2 advises businesses, non-governmental organizations and philanthropy in advancing clean energy progress.

# Energy & Resilience Infrastructure Fund can address energy costs, drive economic growth, and accelerate deployment of energy solutions.

Public, Quasi-Public, or  
Nonprofit Lenders & Trusted  
Expert Partners...

...that Provide Clean Energy  
Technical Assistance & Capital  
to Fill Market Gaps...

...and Enable Projects creating  
Local Benefits & Jobs



Energy &  
Infrastructure Funds



**Provide** expertise & technical  
assistance



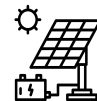
**Build** partnerships & project  
pipeline



**Invest** public, private, &  
philanthropic funds



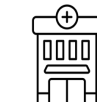
**Reinvest** energy savings into  
self-sustaining programs at scale



Distributed &  
Community-Scale Energy



Zero Emissions  
Transportation

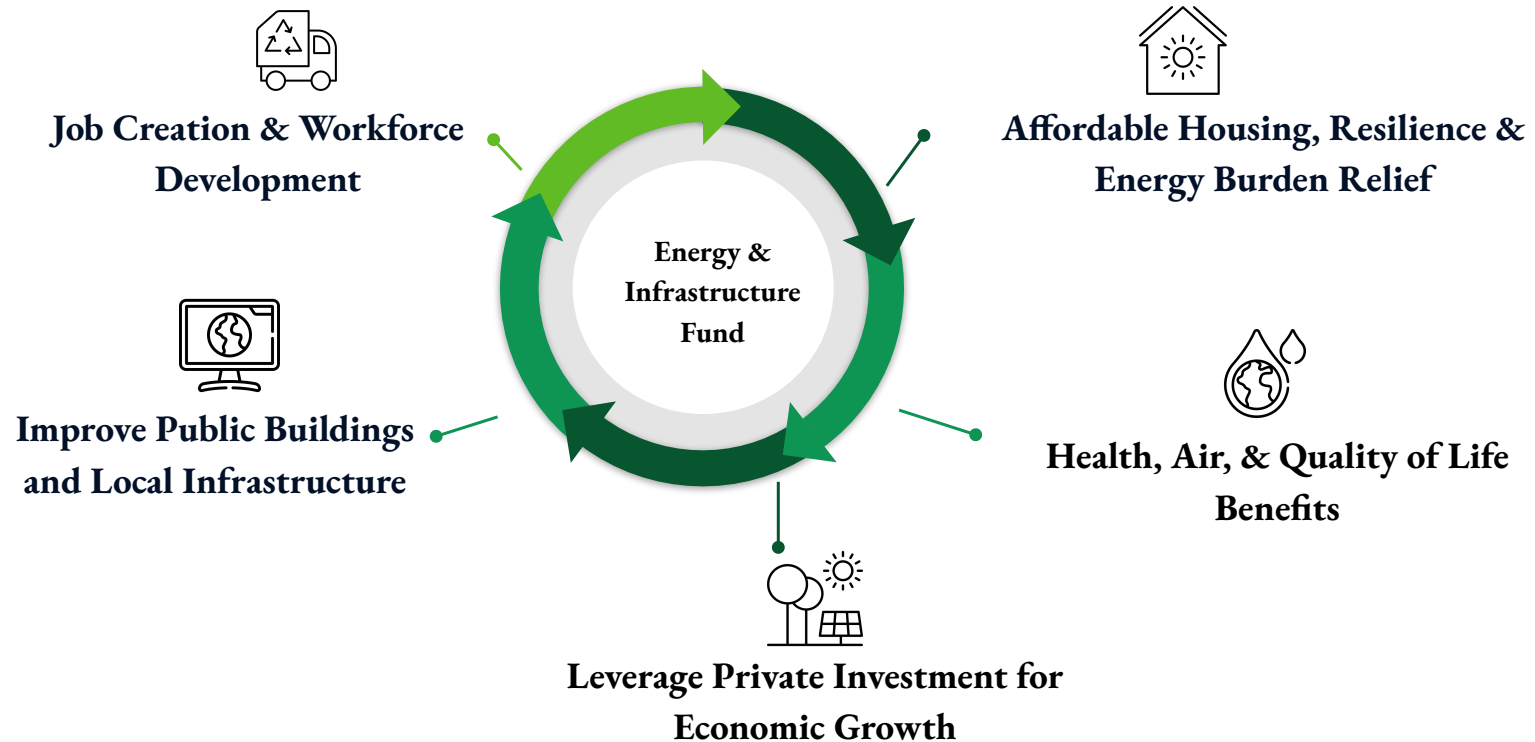


Building Energy Efficiency  
Projects, including Schools,  
Health Centers, and Local  
Infrastructure

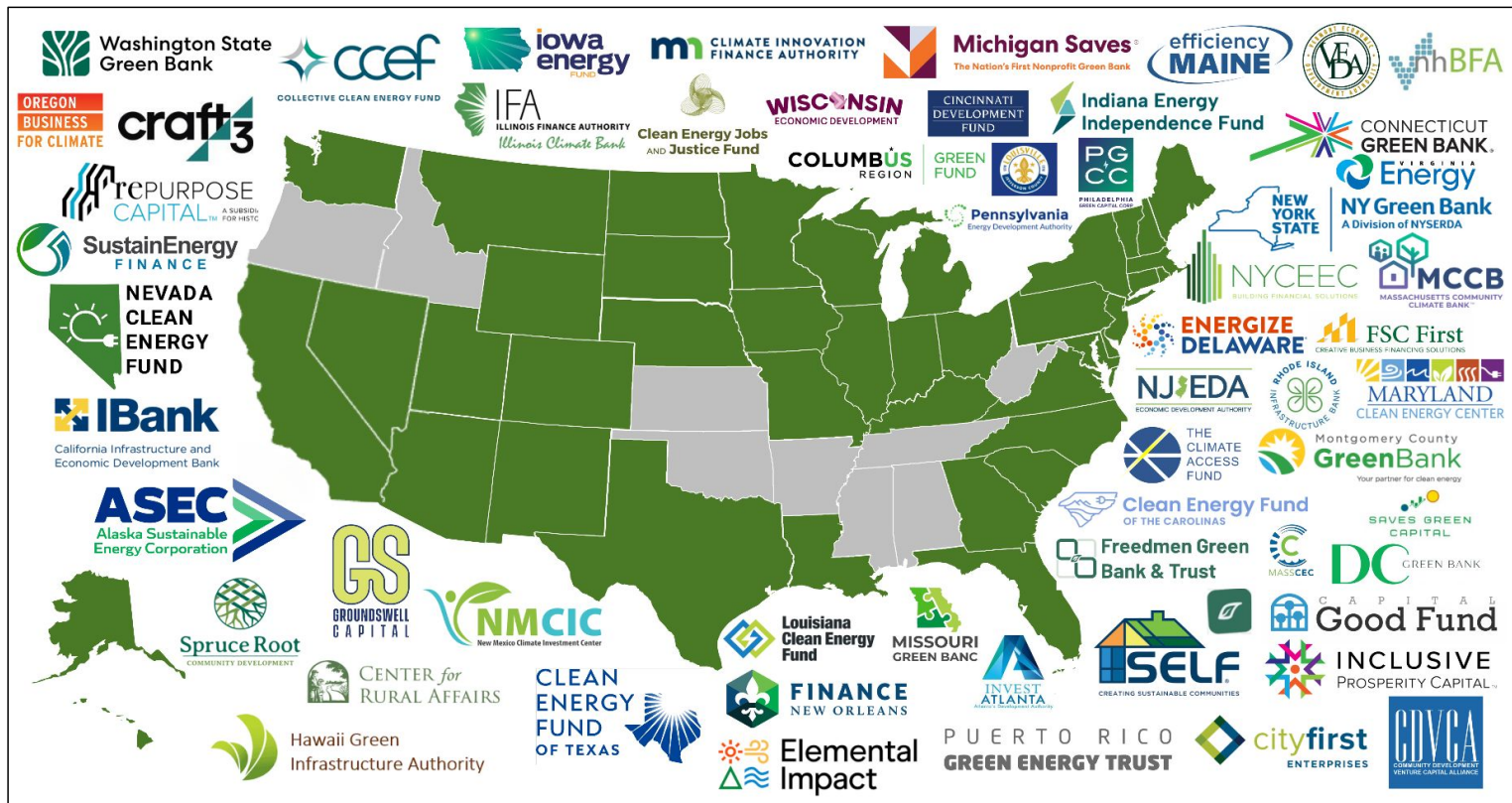


Efficient Affordable Housing

# ERIF can recycle capital through energy investments that drive local economic development.



# States across the country are pursuing similar strategies.



## Benefits of launching the ERIF



1. **Energy costs are rising faster than inflation** — more investment in cost-saving energy solutions is urgently needed to meet increasing grid demands.



2. **The fund can fill market gaps to attract more private investment in Oregon** — creating jobs in energy, housing, buildings, transportation, and other sectors.



3. **Financing tools that recycle and revolve funds are fiscally responsible, efficient solutions** to meet energy and economic goals.

# How to Set Up the ERIF for Success



1. Open paths to raise funding from many sources.
2. Enable the Fund to raise capital with state bonding authority.
3. Foster strong collaboration between ERIF and other state agencies and authorities, as ERIF could administer state programs.



4. Ensure the Fund has flexibility to design financing tools and products that meet Oregon's market needs.



5. Provide seed funding for the Fund to recruit a strong, technically capable team, with line of sight to self-sustainability.

# Questions?



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# Case Study: Energy Upgrades for Homes in Nevada

## Summary

Institution: Nevada Clean Energy Fund (NCEF)  
Borrower: 31 single-family households in 2024  
Technologies: Rooftop solar, HVAC, weatherization  
Location: Various, Nevada

## Impact

Private Capital Leverage Ratio: 2x  
Clean Energy Jobs Supported: >30

## In-Depth

- NCEF partnered with the Solar and Energy Loan Fund (SELF) who provided the private capital and conducted underwriting/loan servicing.
- NCEF engaged & vetted contractors and conducted community outreach to single-family households.
- NCEF's current monthly residential deal volume is \$150,000/month and growing.



# Case Study: Energy Efficient Buildings in Colorado

## Summary

Green Bank: Collective Clean Energy Fund (CCEF)

Loan Type: C-PACE

Technologies: LED lighting, HVAC system controls

Location: Centennial, CO

## In-Depth

- A 3-story, mixed use office building built in 1984 consisting of ~150,000 square feet.
- C-PACE is an alternative loan structure that is secured via an assessment on a building owner's property tax bill.
- "CCEF was able to accommodate and work with us to do these improvements; otherwise it wasn't going to happen." - Alan Bruno, Centrepont Properties
- More details on [CCEF's website](#).



# Case Study: Energy Efficient Affordable Housing in NY

## Summary

Green Bank: NYCEEC  
Borrower: Geneva Solar Village  
Technologies: Net Zero, solar, storage, EV chargers  
Location: Geneva, NY

## Impact

Private Capital Leverage Ratio: 4x utility incentives  
34x total project cost

## In-Depth

- 75-unit affordable multifamily housing; winner of NYSERDA's Buildings of Excellence Award.
- One of the first developments in the northeast US to use advanced energy management to integrate solar, energy storage, critical load management, and EV charging.
- More details on [NYCEEC's website](#).

