



LRO

OREGON STATE LEGISLATURE

LEGISLATIVE REVENUE OFFICE

JANUARY 13, 2026

2026 Revenue Legislative Concepts Senate and House Revenue Committees

Senate Finance & Revenue

1. LC 153 (12-9-25, Estate Tax)

Requires the Legislative Revenue Officer to study the Estate Tax and propose options for policy changes

2. LC 254 (12-18-25, Technical Fixes and Policy Adjustments)

- a. Updates terminology for Oregon's connection to certain federal tax policies
- b. Aligns sunset dates for the Earned Income Tax Credit
- c. Expands the use of Oregon Production Investment Funds to include commercials
- d. Limits the required claim requesting a property tax exemption for housing land trusts to the initial year

3. LC 302 (1-5-26, Tax Reform)

- a. Upon the adoption of a state Retail Sales Tax, requires a reduction in the Corporate Activity Tax, the Corporate Excise Tax, and the Personal Income Tax

House Revenue

1. LC 186 (1-9-26, Tax Compliance)

Establishes the requirement that certain state contractors receive from the Department of Revenue a certificate indicating they are in compliance with Oregon's tax laws

2. LC 190 (12-18-25, Reconnect)

Moves the federal law connection date from December 31, 2023, to December 1, 2025

3. LC 195 (12-9-25, Placeholder)

Requires the Legislative Revenue Officer to study the state's financial system