

# OREGON PERS

PUBLIC EMPLOYEES RETIREMENT SYSTEM



## **Interim Joint Committee on Ways and Means General Government Subcommittee**

### **Senate Bill 5534 PERS Modernization Program**

**Richard Horsford, Chief Financial Officer  
Kristi Ivers, Modernization Director**

**January 15, 2026**

## **Modernization Program**



# PERS Modernization Program bridge funding

- This presentation builds upon the materials we recently shared.
- PERS decision in July 2025 to purchase a commercial-off-the-shelf (COTS) solution was made too late to fully inform the PERS budget request for the 2025-27 biennium.
- Due to timing, PERS developed a type of “bridge funding” request (late in the 2025 session) for the 2025-27 biennium.
- This was done with the understanding that an agency request would be brought forward for consideration in the 2026 short session, since additional planning and design work would be completed by PERS to clarify supplementary investments needed for the remainder of the 2025-27 biennium.

# **PERS Modernization Program**

## **Other Funds budget request**

### **Modernization Implementation (Part 1)**

- Specialized Consultant (\$500,000 Other Funds)
  - Assist in writing the Pension Administration System Request for Proposal (RFP).
  - Expect to have the RFP written and finalized in 2025-27 biennium.
- Consultant (\$350,000 Other Funds)
  - Part-time consultant to support the modernization program for 2026-27.
  - Responsibilities include strategic planning, documentation, working with Department of Administrative Services (DAS), Enterprise Information Services (EIS), and Department of Justice (DOJ), assist in writing technical work order contracts for projects, resolving complex problems, and providing technical oversight and guidance.
- Independent Quality Management Services - IQMS (\$486,500 Other Funds)
  - Required oversight and quality assurance for projects over \$5 million.
  - Funding is required to fulfill the existing contract that was executed in 2025 and pay for future deliverables (e.g., quality assurance over the RFP and contract).

# PERS Modernization Program

## Other Funds budget request

### Technology Readiness and Legacy Stabilization (Part 2a)

- Data Cleaning and Data Migration Planning (\$938,000 Other Funds)
  - Essential tasks in preparing for a commercial-off-the-shelf (COTS) Pension Administration System (PAS) vendor.
  - Data Cleaning – Continue to identify and address data population issues before data migration begins. For example, Phase 1 identified areas in member history, position history, and employer reporting. PERS is now ready to start Phase 2.
  - Data Migration planning - Develop a plan for keeping data clean and staging the clean data.
  - Expenses to be paid during 2025-27 biennium and Phase 3 is expected to continue over the next biennium and will be part of a Policy Options Package (POP).

# **PERS Modernization Program**

## **Other Funds budget request**

### **Technology Readiness and Legacy Stabilization (Part 2b)**

- Development Operations - DevOps (\$1,900,968 Other Funds)
  - Recommended by Accenture and Gartner.
  - Initial efforts began with the engagement of a consultant, which conducted a comprehensive assessment provided detailed recommendations.
  - DevOps is both a methodology and a toolset that enables the PERS Information Services Division (ISD) to manage its technology assets and deployments, and support modernization through repeatable, scalable, and secure software development practices.
  - Early implementation of DevOps capabilities will position ISD to collaborate effectively with the new PAS vendor, reducing the likelihood of rework, integration challenges, and costly missteps during deployment.

# PERS Modernization Program

## Other Funds budget request - Program Management Office

# Positions	Job classification	Responsibilities
<b>Program Management Office (Part 3)</b> (\$644,301 Other Funds) 2.50 FTE		
1	Business Analyst	Requirements gathering Documentation (e.g., business rules) Communication and training Support RFP activities
3	Business Subject Matter Experts / Testers	Support Data Cleaning Testing and Validation
1	Product Owner (Finance)	Domain expertise: Finance Data stewardship Data cleaning and general ledger Support testing

# PERS Modernization Program budget request

Projects	Estimated budget
<b>Modernization Implementation</b>	
Consultant to write Pension Administration System RFP	\$ 500,000
Consultant to support the Modernization Program (part time)	\$ 350,000
IQMS (Independent Quality Management Services)	\$ 486,500
<b>Technology Readiness and Legacy Stabilization</b>	
Development Operations (DevOps)	\$1,900,968
Data Cleaning and Data Migration Planning	\$ 938,000
<b>Program Office (2.50)</b>	
Business Analyst (1)	\$ 144,015
Business Subject Matter Experts / Testers (3)	\$ 356,271
Product Owner – Finance (1)	\$ 144,015
<b>Requested Other Funds</b>	<b>\$4,819,769</b>

2025-27 Bridge funding in the amount of \$14.5M approved in July of 2025.



# OREGON PERS

PUBLIC EMPLOYEES RETIREMENT SYSTEM



## Q&A

**Thank you!**

