

LC 294
2026 Regular Session
12/17/25 (HE/ps)

D R A F T

SUMMARY

Digest: The Act gives more time for real estate teams to comply with new law about terms used in real estate team names. (Flesch Readability Score: 84.5).

Provides that real estate teams are not required to change terms used in the team name until July 1, 2027.

Declares an emergency, effective on passage.

1 A BILL FOR AN ACT

2 Relating to real estate professionals; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** (1) Notwithstanding ORS 696.370 (5), the name of a real
5 estate team may include the terms “realty” or “real estate” and may
6 be identical to the registered business name.

7 (2) The Real Estate Commissioner may not take disciplinary action
8 under ORS 696.301 for a violation of ORS 696.370 (5).

9 **SECTION 2.** Section 1 of this 2026 Act is repealed on July 1, 2027.

10 **SECTION 3.** This 2026 Act being necessary for the immediate pres-
11 ervation of the public peace, health and safety, an emergency is de-
12 clared to exist, and this 2026 Act takes effect on its passage.

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