Memorandum

PREPARED FOR: Senate Interim Committee on Rules

and Executive Appointments

DATE: October 31, 2025

BY: Leslie Porter, Legislative Analyst

RE: Legislative Review of Executive Appointments



OREGON GROWTH BOARD

The Governor has appointed the following individuals to the Oregon Growth Board subject to Senate confirmation.¹

New Appointment

Sohel Hussain of Happy Valley

Reappointment

Jennifer Peet of Portland

Terms

January 1, 2026 - December 31, 2030

Appointment/Confirmation Authority

ORS 284.883 (2023)

Statement of Economic Interest²

Required.

Composition³

The board consists of 10 – 12 members, including:

- eight Governor appointees, which must include at least one person from each congressional district:
 - two appointees selected from recommendations provided by leadership of the Senate or House of Representatives, who do not belong to the same political party (HUSSAIN (D) (CD3), VACANT);
 - o one individual with banking experience (MCGRANE (CD5));
 - one individual with credit union operations experience (NELSON (CD1));
 - one individual with investments management experience (GALLARDO AVILA (CD5));
 - o one small business employer (PARSONS (CD4));
 - two at-large members (PEET (CD1), MARTIN (CD6));

¹ Or. Const. art. III sect. 4, ORS 171.562 (2023), ORS 171.565 (2023).

² ORS 244.050 (2023).

³ ORS 284.883 (2023); ORS 182.100 (2023) for affirmative action policy; ORS 236.115 (2023) for diversity criteria.

- the State Treasurer, ex officio (STEINER).
- two members of the Legislative Assembly with different party membership and who are appointed by agreement of:
 - o the President and Minority Leader of the Senate, nonvoting (VACANT); and
 - the Speaker and Minority Leader of the House of Representatives, nonvoting (NGUYEN); and
- the Director of the Oregon Business Development Department, or designee, nonvoting (CHEANG).

The board selects one of its members as chair and another as a liaison with local governments. A majority of the voting members of the board constitutes a quorum. The Oregon Business Development Department must provide staff to the board.

Duties⁴

The board formulates and implements policies to encourage investment in, and availability of, capital to Oregon businesses. The board must:

- maintain, invest, and reinvest moneys in the Oregon Growth Fund and the Oregon Growth Account;
- adopt rules concerning permissible investments, activities, and services;
- make recommendations to the Legislative Assembly regarding: General Fund appropriations to the Oregon Growth Fund; incentives for private investment in the Oregon Growth Fund that further investment, capital availability, job creation, and economic development; the use of moneys in the Oregon Growth Account to earn returns for the Education Stability Fund; and needed legislation;
- report annually to the Legislative Assembly regarding implementation, administration, and investment of the Oregon Growth Board; and
- provide reports regarding Oregon Growth Account investments.

⁴ ORS 284.885 to 284.887 (2023).



LEGISLATIVE POLICY AND RESEARCH OFFICE

Growth Board, Oregon

Agency: Business Development Department, Oregon

Authorization: ORS 284.883

Min Members: 9 Max Members: 12

Term Length: 4 Term Limit: 2

Senate Confirmation Required?: Yes

Policy Area: Jobs/Economy

Board Admin: Ricardo Lopez

Address:

Term(s):

Term(s):

OBDD

121 SW Salmon St., Ste. 205

Portland, OR 97204

503-480-6301

Ricardo.LOPEZ@biz.oregon.gov

Current Appointments

Senator Bonham, Daniel

Senator

Appointed By: Senate President

Position Number: 1

Hussain, Sohel

CD3; Democrat

Appointed By: Governor

Position Number: 2

Ms McGrane, Wendy J

CD 5; Banker; Not Registered

Appointed By: Governor

Position Number: 4

Term(s):

1/1/2023 - 12/31/2026

1/1/2026 - 12/31/2029

6/27/2024 -

4/1/2019 - 12/31/2022

Nelson, Amy

CD 1; Credit Union Rep; Unaffiliated

Appointed By: Governor

Position Number: 5

Term(s):

4/26/2023 - 4/25/2027

Ms Parsons, Sabrina B

CD 4; Small Business Rep; Democrat

Appointed By: Governor

Term(s):

1/1/2023 - 12/31/2026

1/1/2019 - 12/31/2022

9/25/2017 - 12/31/2018

Position Number: 6

Peet, Jennifer

CD1; At Large

Appointed By: Governor

Position Number: 7

Term(s):

1/1/2026 - 12/31/2029

6/10/2022 - 12/31/2025

Representative Nguyen, Daniel

House Speaker Appt

Appointed By: House Speaker

Position Number: 8

Treasurer Steiner, Elizabeth

Treasurer

Appointed By: Statute/Bill

Position Number: 9

Director Cheang, Sophorn

Ex Officio - OBDD Director Appointed By: Statute/Bill

Position Number: 10

Gallardo Avila, Yesenia

Investment Management Experience; CD 5

Appointed By: Governor

Position Number: 11

Martin, Aditi CD 6; At-Large

Appointed By: Governor

Position Number: 12

Term(s):

Term(s):

Term(s):

Term(s):

2/16/2024 - 12/31/2027

Term(s):

2/16/2024 - 12/31/2027

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Pos	Former Member	Appointed By	Term Begin	Term End
3	Schulz-Oliver, Amber H	Governor	1/1/2020	12/31/2023
3	Mr Coonan, James R	Governor	1/1/2016	12/31/2019
3	Mr Coonan, James R	Governor	6/1/2012	12/31/2015